

## EARNINGS GUIDANCE

Sydney, Australia, 20 May 2016. SAI Global Limited (ASX: SAI) today announced that it has revised its revenue and earnings guidance for full year FY16.

The key drivers of the revised guidance are a stronger than expected Australian dollar during the second half, timing issues relating to the slippage of new business into FY17, and softer than expected trading results in April in the APAC and EMEA regions. These trends are expected to continue through May and June.

The revised guidance ranges are as follows:

	New Guidance Ranges:	Previous Guidance Ranges:
Revenue	A\$565M to A\$575M	A\$580M to A\$590M
Underlying EBITDA	A\$127M to A\$131M	A\$132M to A\$138M
Underlying NPAT	A\$54M to A\$58M	A\$58M to A\$62M
Statutory NPAT	A\$51M to A\$55M	Not provided

Chief Executive Officer, Peter Mullins, said: “While our results for the Assurance business for FY16 will not meet our previous expectations, the new business pipeline in Assurance is strengthening.”

“Our other businesses are generally performing in line with our expectations, although the Property business is beginning to see a slight decrease in its transaction volumes from record levels.

“The Property business will nevertheless report solid year on year growth for FY16 and has strong prospects for new business going into FY17.”

The company is scheduled to release its full year results on Thursday 18<sup>th</sup> August. SAI expects to provide further commentary on its earnings outlook for FY17 at that time.

### ENDS

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