

## ASX ANNOUNCEMENT

20 May 2016

### RIGHTS ISSUE CLEANSING NOTICE UNDER SECTION 708AA(2)(F) OF THE CORPORATIONS ACT 2001

This notice is given by Aspermont Ltd (Aspermont or the Company) under section 708AA(2)(f) of the Corporations Act 2011 (Cth) (Act) as modified by Australian Securities and Investments Commission Class Order 2016/84.

Where applicable, references in this notice to sections of the Act are to those sections as modified by Class Order 2016/84.

Aspermont has today announced a non-renounceable, pro rata, rights issue (Rights Issue).

The Rights Issue will be an offer of new fully paid ordinary shares (Rights Issue Shares) on the basis of one (1) Rights Issue Share for every two and four tenths (2.4) shares held (Entitlement) by Eligible Shareholders (defined below) on the Record Date (defined below), at a price of \$0.01 per Rights Issue Share (Issue Price). Based on the current shares on issue a total of 302,049,174 Rights Issue Shares will be offered to raise up to approximately \$3.02 million (before costs of the Rights Issue).

Holders of shares in the Company on 27 May 2016 (Record Date) will be eligible to participate in the Rights Issue (Eligible Shareholders).

The Offer is partly underwritten by Claymore Capital Pty Ltd (**Underwriter**) up to the value of \$1,000,000 subject to the provisions of the underwriting agreement between the Company and the Underwriter.

Further details regarding the Offer are set out in the Offer Document to be lodged later today with the ASX.

For the purposes of section 708AA(7) Corporations Act, Aspermont confirms that:

1. the Rights Issue will be offered for issue without disclosure under Part 6D.2 of the Corporations Act 2001 (Cth) (Act);
2. this notice is being given under section 708AA(2)(f) of the Act in compliance with the requirements of sub-section 708AA(7) of the Act;

3. as at the date of this notice, the Company has complied with the provisions of:
  - a. Chapter 2M of the Act; and
  - b. section 674 of the Act.
4. as at the date of this notice, the Company confirms that it has no excluded information (as that term is defined in section 708AA(8) and 708AA(9) of the Act) to disclose.

### **Effect of the Offer on Control**

The potential effect the Rights Issue will have on the control of the Company is as follows:

1. if all shareholders take up their Entitlements under the offer then the Rights Issue will have no effect on the control of the Company;
2. the proportional interests in the Company of those Eligible Shareholders who do not take up their rights under the Rights Issue Offer will be diluted by those other Eligible Shareholders who take up some, or all of their rights; and
3. the proportional interests in the Company of shareholders who are not Eligible Shareholders will be diluted because those shareholders are not entitled to participate in the Rights Issue Offer.

The Company has reserved the right, in accordance with ASX Listing Rule 7.2, Exception 3, to place any shortfall from the Rights Issue Offer within 3 months of the closing date for the Rights Issue Offer. The Company will only issue such Shares pursuant to a shortfall application received where the Directors are satisfied, in their discretion, that the issue of the Shares will not increase the applicant's voting power above 19.90%.

Based on the holdings of shareholders as set out in the Company's Share Register at the date of the Offer Document, with the sole exception of Chairman Mr Andrew Kent, who through his beneficial interest currently holds 55.17% of the Company, no shareholder following a take up of their rights should increase their shareholding to more than 20% of the Company's issued capital.

Further details regarding the Rights Issue Offer are set out in the Offer Document lodged with ASX today.

For further information contact:

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### About Aspermont Limited

Aspermont is an ASX listed company managed from London; a global hub in media technology. Aspermont is the leading information services provider to the global resources industries with a long established reputation for objective and independent coverage of the global mining and resource sectors. Aspermont's Mining Journal has been in continuous publication for over 180 years. Aspermont also manages Mines and Money providing global conferences for the mining industry.