Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN
Qantas Airways Limited	16 009 661 901

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given to ASX

23 February 2016

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	107,076,851	1,376,419
4	Total consideration paid or payable for the shares	\$388,180,207.77	\$4,476,389.87

		Before previous day	Previous day
5	lf buy-back is an on-market buy-back	Highest price paid: \$4.2100	Highest price paid: \$3.2800
		Date: 4 April 2016	Lowest price paid: \$3.2400
		Lowest price paid: \$3.2100	Highest price allowed under Rule 7.33:
		Date: 26 April 2016	\$3.4823

Participation by directors

6 Deleted 30/9/2001.

Not applicable

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares to be bought back

Shares having a total purchase consideration of \$500 million will be acquired under the buyback.

The remaining consideration to be paid for shares under the buy-back is \$107,343,402.36

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

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Andrew Finch Company Secretary

Date: 23 May 2016