Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name	of entity	ABN			
SMS Management & Technology Limited			49 009 558 865		
We (the entity) give ASX the following	information.			
Information about buy-back					
1	Type of buy-back	On market			
2	Date Appendix 3C was given to ASX	15 June 2015			
Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day					
		Before previous day	Previous day		
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	128,961	19,245		
4	Total consideration paid or payable for the shares	\$411,927.26	\$31,280.82		

30/9/2001 Appendix 3E Page 1

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$3.40 date: 8 July 2015	highest price paid: \$1.65
		lowest price paid: \$1.62 date: 19 May 2016	lowest price paid: \$1.60 highest price allowed under rule 7.33: \$1.7199
Dar	ticination by directors		

Participation by directors

6	Deleted 30/9/2001.	

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

3,300,794

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:	All	Date: 23/05/2016
	Company Secretary	

Print name: Anna Gorton

== == == == ==

Appendix 3E Page 2 30/9/2001

⁺ See chapter 19 for defined terms.