

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SMS Management & Technology Limited
ABN	49 009 558 865

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rick Rostolis
Date of appointment	18 May 2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 22,574 performance rights granted in 2013 with a vesting date of 1 July 2016 34,884 performance rights granted in 2014 with a vesting date of 1 July 2017 34,986 performance rights granted in 2015 with a vesting date of 1 July 2018 All the performance rights listed above are subject to satisfaction of certain performance hurdles as detailed in the 2015 Remuneration report.
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+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
N/A	NIL

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Executive Employment Agreement dated 2 May 2016 (Employment Agreement). Key terms summary attached to ASX Market Announcement 2 May 2016.
Nature of interest	Subject to the Employment Agreement, award of performance rights pursuant to the SMX executive performance rights long term incentive scheme (Plan).
Name of registered holder (if issued securities)	Rick Rostolis
No. and class of securities to which interest relates	Number of shares to which the interest relates is, subject to Board and shareholder approvals, determined by the satisfaction of performance hurdles under the Plan. The number of performance rights to which Mr Rostolis is entitled is calculated by dividing \$200,000 by the five day VWAP of an ordinary SMX share preceding the grant date as defined in the Plan.

+ See chapter 19 for defined terms.