

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **Magellan Financial Group Limited**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

The holder became a substantial holder on

19 May 2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	8,153,302	8,153,302	5.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
3/3/2016	FMR	BUY	22.68	936	936
3/3/2016	FMR	BUY	22.85	3,751	3,751
3/3/2016	FMR	BUY	22.87	1,126	1,126
3/3/2016	FMR	BUY	22.68	1,015	1,015
3/3/2016	FMR	BUY	22.85	1,508	1,508
3/3/2016	FMR	BUY	22.87	1,220	1,220
3/3/2016	FMR	BUY	22.68	1,700	1,700
3/3/2016	FMR	BUY	22.85	6,811	6,811
3/3/2016	FMR	BUY	22.87	2,044	2,044
3/3/2016	FMR	BUY	22.68	23,729	23,729
3/3/2016	FMR	BUY	22.85	2,226	2,226
3/3/2016	FMR	BUY	22.87	28,535	28,535
3/3/2016	FMR	BUY	22.68	1,775	1,775
3/3/2016	FMR	BUY	22.85	8,087	8,087
3/3/2016	FMR	BUY	22.87	2,135	2,135
3/3/2016	FMR	BUY	22.68	3,206	3,206
3/3/2016	FMR	BUY	22.85	14,592	14,592
3/3/2016	FMR	BUY	22.87	3,855	3,855
3/3/2016	FMR	BUY	22.68	775	775
3/3/2016	FMR	BUY	22.85	146	146
3/3/2016	FMR	BUY	22.87	932	932
3/3/2016	FMR	BUY	22.68	10,303	10,303
3/3/2016	FMR	BUY	22.85	41,553	41,553
3/3/2016	FMR	BUY	22.87	12,390	12,390
3/3/2016	FMR	BUY	22.68	1,212	1,212
3/3/2016	FMR	BUY	22.85	96	96
3/3/2016	FMR	BUY	22.87	1,458	1,458
3/3/2016	FMR	BUY	22.68	2,901	2,901
3/3/2016	FMR	BUY	22.85	7,449	7,449
3/3/2016	FMR	BUY	22.87	3,489	3,489
3/3/2016	FMR	BUY	22.68	42,671	42,671
3/3/2016	FMR	BUY	22.85	182,688	182,688
3/3/2016	FMR	BUY	22.87	51,313	51,313
3/3/2016	FMR	BUY	22.68	694	694
3/3/2016	FMR	BUY	22.85	3,157	3,157
3/3/2016	FMR	BUY	22.87	835	835
3/3/2016	FMR	BUY	22.68	1,387	1,387
3/3/2016	FMR	BUY	22.85	3,950	3,950

3/3/2016	FMR	BUY	22.87	1,668	1,668
3/3/2016	FMR	BUY	22.68	6,425	6,425
3/3/2016	FMR	BUY	22.85	27,689	27,689
3/3/2016	FMR	BUY	22.87	7,726	7,726
3/3/2016	FMR	BUY	22.68	493	493
3/3/2016	FMR	BUY	22.85	1,222	1,222
3/3/2016	FMR	BUY	22.87	593	593
3/3/2016	FMR	BUY	22.68	5,760	5,760
3/3/2016	FMR	BUY	22.85	1,588	1,588
3/3/2016	FMR	BUY	22.87	6,927	6,927
3/3/2016	FMR	BUY	22.68	5,296	5,296
3/3/2016	FMR	BUY	22.85	22,068	22,068
3/3/2016	FMR	BUY	22.87	6,368	6,368
3/3/2016	FMR	BUY	22.68	1,153	1,153
3/3/2016	FMR	BUY	22.85	105	105
3/3/2016	FMR	BUY	22.87	1,386	1,386
3/3/2016	FMR	BUY	22.68	1,465	1,465
3/3/2016	FMR	BUY	22.85	6,904	6,904
3/3/2016	FMR	BUY	22.87	1,762	1,762
3/3/2016	FMR	BUY	22.68	303	303
3/3/2016	FMR	BUY	22.85	845	845
3/3/2016	FMR	BUY	22.87	300	300
3/3/2016	FMR	BUY	22.68	6,014	6,014
3/3/2016	FMR	BUY	22.85	28,424	28,424
3/3/2016	FMR	BUY	22.87	7,231	7,231
3/3/2016	FMR	BUY	22.68	1,207	1,207
3/3/2016	FMR	BUY	22.85	5,704	5,704
3/3/2016	FMR	BUY	22.87	1,451	1,451
3/3/2016	FMR	BUY	22.68	4,725	4,725
3/3/2016	FMR	BUY	22.85	21,543	21,543
3/3/2016	FMR	BUY	22.87	5,682	5,682
3/3/2016	FMR	BUY	22.68	1,024	1,024
3/3/2016	FMR	BUY	22.85	4,667	4,667
3/3/2016	FMR	BUY	22.87	1,232	1,232
3/3/2016	FMR	BUY	22.68	347	347
3/3/2016	FMR	BUY	22.85	6,067	6,067
3/3/2016	FMR	BUY	22.87	417	417
3/3/2016	FMR	BUY	22.68	4,820	4,820
3/3/2016	FMR	BUY	22.85	13,054	13,054
3/3/2016	FMR	BUY	22.87	5,796	5,796
3/3/2016	FMR	BUY	22.68	5,094	5,094
3/3/2016	FMR	BUY	22.85	20,425	20,425
3/3/2016	FMR	BUY	22.87	6,125	6,125
3/3/2016	FMR	BUY	22.68	2,631	2,631
3/3/2016	FMR	BUY	22.85	7,508	7,508
3/3/2016	FMR	BUY	22.87	3,164	3,164
3/3/2016	FMR	BUY	22.68	5,848	5,848
3/3/2016	FMR	BUY	22.85	16,710	16,710

3/3/2016	FMR	BUY	22.87	7,033	7,033
3/3/2016	FMR	BUY	22.68	3,923	3,923
3/3/2016	FMR	BUY	22.85	1,880	1,880
3/3/2016	FMR	BUY	22.87	4,718	4,718
3/3/2016	FMR	BUY	22.68	1,408	1,408
3/3/2016	FMR	BUY	22.85	5,642	5,642
3/3/2016	FMR	BUY	22.87	1,693	1,693
3/3/2016	FMR	BUY	22.68	8,921	8,921
3/3/2016	FMR	BUY	22.85	24,301	24,301
3/3/2016	FMR	BUY	22.87	10,728	10,728
3/3/2016	FMR	BUY	22.68	23,882	23,882
3/3/2016	FMR	BUY	22.85	102,185	102,185
3/3/2016	FMR	BUY	22.87	28,718	28,718
3/3/2016	FMR	BUY	22.68	2,682	2,682
3/3/2016	FMR	BUY	22.85	222	222
3/3/2016	FMR	BUY	22.87	3,225	3,225
3/3/2016	FMR	BUY	22.68	113	113
3/3/2016	FMR	BUY	22.87	802	802
3/3/2016	FMR	BUY	22.87	34,102	34,102
3/3/2016	FMR	BUY	22.68	3,474	3,474
3/3/2016	FMR	BUY	22.85	9,417	9,417
3/3/2016	FMR	BUY	22.87	4,177	4,177
3/3/2016	FMR	BUY	22.68	1,242	1,242
3/3/2016	FMR	BUY	22.85	6,643	6,643
3/3/2016	FMR	BUY	22.87	1,493	1,493
3/3/2016	FMR	BUY	22.68	1,918	1,918
3/3/2016	FMR	BUY	22.85	10,258	10,258
3/3/2016	FMR	BUY	22.87	2,306	2,306
3/3/2016	FMR	BUY	22.68	2,320	2,320
3/3/2016	FMR	BUY	22.85	12,333	12,333
3/3/2016	FMR	BUY	22.87	2,790	2,790
3/3/2016	FMR	BUY	22.68	2,061	2,061
3/3/2016	FMR	BUY	22.85	9,408	9,408
3/3/2016	FMR	BUY	22.87	2,479	2,479
3/3/2016	FMR	BUY	22.85	54,367	54,367
3/3/2016	FMR	BUY	22.68	3,147	3,147
3/3/2016	FMR	BUY	22.87	3,784	3,784
3/8/2016	FMR	BUY	22.23	705	705
3/8/2016	FMR	BUY	22.23	762	762
3/8/2016	FMR	BUY	22.23	1,281	1,281
3/8/2016	FMR	BUY	22.23	17,901	17,901
3/8/2016	FMR	BUY	22.23	1,332	1,332
3/8/2016	FMR	BUY	22.23	2,405	2,405
3/8/2016	FMR	BUY	22.23	584	584
3/8/2016	FMR	BUY	22.23	7,739	7,739
3/8/2016	FMR	BUY	22.23	910	910
3/8/2016	FMR	BUY	22.23	2,186	2,186
3/8/2016	FMR	BUY	22.23	32,228	32,228

3/8/2016	FMR	BUY	22.23	520	520
3/8/2016	FMR	BUY	22.23	1,039	1,039
3/8/2016	FMR	BUY	22.23	4,812	4,812
3/8/2016	FMR	BUY	22.23	370	370
3/8/2016	FMR	BUY	22.23	4,304	4,304
3/8/2016	FMR	BUY	22.23	3,979	3,979
3/8/2016	FMR	BUY	22.23	877	877
3/8/2016	FMR	BUY	22.23	1,100	1,100
3/8/2016	FMR	BUY	22.23	4,516	4,516
3/8/2016	FMR	BUY	22.23	906	906
3/8/2016	FMR	BUY	22.23	3,545	3,545
3/8/2016	FMR	BUY	22.23	768	768
3/8/2016	FMR	BUY	22.23	3,633	3,633
3/8/2016	FMR	BUY	22.23	3,830	3,830
3/8/2016	FMR	BUY	22.23	1,972	1,972
3/8/2016	FMR	BUY	22.23	4,384	4,384
3/8/2016	FMR	BUY	22.23	2,959	2,959
3/8/2016	FMR	BUY	22.23	1,058	1,058
3/8/2016	FMR	BUY	22.23	6,727	6,727
3/8/2016	FMR	BUY	22.23	17,921	17,921
3/8/2016	FMR	BUY	22.23	2,023	2,023
3/8/2016	FMR	BUY	22.23	13,745	13,745
3/8/2016	FMR	BUY	22.23	2,619	2,619
3/8/2016	FMR	BUY	22.23	931	931
3/8/2016	FMR	BUY	22.23	1,437	1,437
3/8/2016	FMR	BUY	22.23	1,739	1,739
3/8/2016	FMR	BUY	22.23	1,555	1,555
3/9/2016	FMR	BUY	22.21	381	381
3/9/2016	FMR	BUY	22.21	411	411
3/9/2016	FMR	BUY	22.21	691	691
3/9/2016	FMR	BUY	22.21	4,066	4,066
3/9/2016	FMR	BUY	22.21	720	720
3/9/2016	FMR	BUY	22.21	1,300	1,300
3/9/2016	FMR	BUY	22.21	176	176
3/9/2016	FMR	BUY	22.21	4,178	4,178
3/9/2016	FMR	BUY	22.21	210	210
3/9/2016	FMR	BUY	22.21	1,169	1,169
3/9/2016	FMR	BUY	22.21	17,300	17,300
3/9/2016	FMR	BUY	22.21	303	303
3/9/2016	FMR	BUY	22.21	555	555
3/9/2016	FMR	BUY	22.21	2,584	2,584
3/9/2016	FMR	BUY	22.21	303	303
3/9/2016	FMR	BUY	22.21	1,497	1,497
3/9/2016	FMR	BUY	22.21	2,138	2,138
3/9/2016	FMR	BUY	22.21	206	206
3/9/2016	FMR	BUY	22.21	594	594
3/9/2016	FMR	BUY	22.21	2,438	2,438
3/9/2016	FMR	BUY	22.21	489	489

3/9/2016	FMR	BUY	22.21	1,916	1,916
3/9/2016	FMR	BUY	22.21	415	415
3/9/2016	FMR	BUY	22.21	1,959	1,959
3/9/2016	FMR	BUY	22.21	2,068	2,068
3/9/2016	FMR	BUY	22.21	1,057	1,057
3/9/2016	FMR	BUY	22.21	2,351	2,351
3/9/2016	FMR	BUY	22.21	1,346	1,346
3/9/2016	FMR	BUY	22.21	572	572
3/9/2016	FMR	BUY	22.21	3,631	3,631
3/9/2016	FMR	BUY	22.21	9,684	9,684
3/9/2016	FMR	BUY	22.21	465	465
3/9/2016	FMR	BUY	22.95	700	700
3/9/2016	FMR	BUY	22.21	1,413	1,413
3/9/2016	FMR	BUY	22.21	503	503
3/9/2016	FMR	BUY	22.21	777	777
3/9/2016	FMR	BUY	22.21	940	940
3/9/2016	FMR	BUY	22.21	840	840
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	301	301
3/10/2016	FMR	BUY	22.92	968	968
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	4,028	4,028
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	601	601
3/10/2016	FMR	BUY	22.92	286	286
3/10/2016	FMR	BUY	22.92	498	498
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	565	565
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	444	444
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	454	454
3/10/2016	FMR	BUY	22.92	479	479
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	546	546
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	842	842
3/10/2016	FMR	BUY	22.92	2,244	2,244
3/10/2016	FMR	BUY	22.92	328	328
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	292	292
3/10/2016	FMR	BUY	22.92	292	292
3/11/2016	FMR	BUY	22.68	296	296

3/11/2016	FMR	BUY	22.68	63	63
3/11/2016	FMR	BUY	22.68	455	455
3/11/2016	FMR	BUY	22.68	473	473
3/11/2016	FMR	BUY	22.68	855	855
3/11/2016	FMR	BUY	22.68	2,753	2,753
3/11/2016	FMR	BUY	22.68	773	773
3/11/2016	FMR	BUY	22.68	11,447	11,447
3/11/2016	FMR	BUY	22.68	296	296
3/11/2016	FMR	BUY	22.68	367	367
3/11/2016	FMR	BUY	22.68	1,707	1,707
3/11/2016	FMR	BUY	22.68	1,418	1,418
3/11/2016	FMR	BUY	22.68	391	391
3/11/2016	FMR	BUY	22.68	1,604	1,604
3/11/2016	FMR	BUY	22.68	322	322
3/11/2016	FMR	BUY	22.68	1,260	1,260
3/11/2016	FMR	BUY	22.68	296	296
3/11/2016	FMR	BUY	22.68	1,291	1,291
3/11/2016	FMR	BUY	22.68	1,360	1,360
3/11/2016	FMR	BUY	22.68	696	696
3/11/2016	FMR	BUY	22.68	1,551	1,551
3/11/2016	FMR	BUY	22.68	376	376
3/11/2016	FMR	BUY	22.68	2,391	2,391
3/11/2016	FMR	BUY	22.68	6,370	6,370
3/11/2016	FMR	BUY	22.68	931	931
3/11/2016	FMR	BUY	22.68	331	331
3/11/2016	FMR	BUY	22.68	511	511
3/11/2016	FMR	BUY	22.68	618	618
3/11/2016	FMR	BUY	22.68	552	552
3/14/2016	FMR	BUY	22.87	341	341
3/14/2016	FMR	BUY	22.87	620	620
3/14/2016	FMR	BUY	22.80	10,883	10,883
3/14/2016	FMR	BUY	22.87	646	646
3/14/2016	FMR	BUY	22.87	1,166	1,166
3/14/2016	FMR	BUY	22.87	3,748	3,748
3/14/2016	FMR	BUY	22.87	1,055	1,055
3/14/2016	FMR	BUY	22.87	15,738	15,738
3/14/2016	FMR	BUY	22.87	290	290
3/14/2016	FMR	BUY	22.87	501	501
3/14/2016	FMR	BUY	22.87	2,338	2,338
3/14/2016	FMR	BUY	22.87	1,942	1,942
3/14/2016	FMR	BUY	22.87	532	532
3/14/2016	FMR	BUY	22.87	2,184	2,184
3/14/2016	FMR	BUY	22.87	438	438
3/14/2016	FMR	BUY	22.87	1,718	1,718
3/14/2016	FMR	BUY	22.87	372	372
3/14/2016	FMR	BUY	22.87	1,760	1,760
3/14/2016	FMR	BUY	22.87	1,854	1,854
3/14/2016	FMR	BUY	22.87	948	948

3/14/2016	FMR	BUY	22.87	2,113	2,113
3/14/2016	FMR	BUY	22.87	512	512
3/14/2016	FMR	BUY	22.87	3,252	3,252
3/14/2016	FMR	BUY	22.87	8,677	8,677
3/14/2016	FMR	BUY	22.87	1,269	1,269
3/14/2016	FMR	BUY	22.87	450	450
3/14/2016	FMR	BUY	22.87	696	696
3/14/2016	FMR	BUY	22.87	842	842
3/14/2016	FMR	BUY	22.87	753	753
3/15/2016	FMR	BUY	22.44	327	327
3/15/2016	FMR	BUY	22.44	898	898
3/15/2016	FMR	BUY	22.44	936	936
3/15/2016	FMR	BUY	22.44	1,690	1,690
3/15/2016	FMR	BUY	22.44	5,430	5,430
3/15/2016	FMR	BUY	22.44	26	26
3/15/2016	FMR	BUY	22.44	22,704	22,704
3/15/2016	FMR	BUY	22.44	186	186
3/15/2016	FMR	BUY	22.44	76	76
3/15/2016	FMR	BUY	22.44	3,372	3,372
3/15/2016	FMR	BUY	22.44	2,609	2,609
3/15/2016	FMR	BUY	22.44	720	720
3/15/2016	FMR	BUY	22.44	3,165	3,165
3/15/2016	FMR	BUY	22.44	545	545
3/15/2016	FMR	BUY	22.44	2,491	2,491
3/15/2016	FMR	BUY	22.44	540	540
3/15/2016	FMR	BUY	22.44	360	360
3/15/2016	FMR	BUY	22.44	2,687	2,687
3/15/2016	FMR	BUY	22.44	435	435
3/15/2016	FMR	BUY	22.44	1,066	1,066
3/15/2016	FMR	BUY	22.44	710	710
3/15/2016	FMR	BUY	22.44	859	859
3/15/2016	FMR	BUY	22.44	12,590	12,590
3/15/2016	FMR	BUY	22.44	274	274
3/15/2016	FMR	BUY	22.44	653	653
3/15/2016	FMR	BUY	22.44	1,009	1,009
3/15/2016	FMR	BUY	22.44	1,221	1,221
3/15/2016	FMR	BUY	22.44	1,091	1,091
3/16/2016	FMR	BUY	22.63	23	23
3/16/2016	FMR	BUY	22.63	431	431
3/16/2016	FMR	BUY	22.63	999	999
3/16/2016	FMR	BUY	22.63	919	919
3/16/2016	FMR	BUY	22.63	8,070	8,070
3/16/2016	FMR	BUY	22.63	6,959	6,959
3/16/2016	FMR	BUY	22.63	434	434
3/16/2016	FMR	BUY	22.63	1,491	1,491
3/16/2016	FMR	BUY	22.63	103	103
3/16/2016	FMR	BUY	22.63	448	448
3/16/2016	FMR	BUY	22.63	4,675	4,675

3/16/2016	FMR	BUY	22.63	195	195
3/16/2016	FMR	BUY	22.63	462	462
3/16/2016	FMR	BUY	22.63	589	589
3/16/2016	FMR	BUY	22.63	532	532
3/22/2016	FMR	Transition in	22.41	8,733	8,733
3/23/2016	FMR	BUY	22.30	268,348	268,348
3/23/2016	FMR	BUY	22.30	2,847,034	2,847,034
3/23/2016	FMR	BUY	22.30	384,618	384,618
3/29/2016	FMR	BUY	22.51	3,199	3,199
3/31/2016	FMR	BUY	22.68	5,388	5,388
4/8/2016	FMR	BUY	22.19	1,452	1,452
4/8/2016	FMR	BUY	22.19	64,529	64,529
4/8/2016	FMR	BUY	22.19	5,086	5,086
4/11/2016	FMR	BUY	22.34	1,163	1,163
4/11/2016	FMR	BUY	22.34	51,708	51,708
4/11/2016	FMR	BUY	22.34	4,040	4,040
4/12/2016	FMR	BUY	22.46	4,194	4,194
4/12/2016	FMR	BUY	22.46	186,311	186,311
4/12/2016	FMR	BUY	22.46	14,471	14,471
4/13/2016	FMR	BUY	22.58	8,735	8,735
4/13/2016	FMR	BUY	22.58	91,109	91,109
4/13/2016	FMR	BUY	22.58	12,950	12,950
4/13/2016	FMR	BUY	22.58	989	989
4/13/2016	FMR	BUY	22.58	43,973	43,973
4/13/2016	FMR	BUY	22.58	3,412	3,412
4/14/2016	FMR	BUY	22.84	8,019	8,019
4/14/2016	FMR	BUY	22.84	83,680	83,680
4/14/2016	FMR	BUY	22.84	11,895	11,895
4/14/2016	FMR	BUY	22.84	907	907
4/14/2016	FMR	BUY	22.84	40,328	40,328
4/14/2016	FMR	BUY	22.84	3,128	3,128
4/15/2016	FMR	BUY	23.09	3,460	3,460
4/15/2016	FMR	BUY	23.09	731	731
4/15/2016	FMR	BUY	23.09	5,681	5,681
4/15/2016	FMR	BUY	23.09	7,636	7,636
4/15/2016	FMR	BUY	23.09	521	521
4/15/2016	FMR	BUY	23.09	1,084	1,084
4/15/2016	FMR	BUY	23.09	825	825
4/15/2016	FMR	BUY	23.09	282	282
4/15/2016	FMR	BUY	23.09	36,668	36,668
4/15/2016	FMR	BUY	23.09	3,683	3,683
4/15/2016	FMR	BUY	23.09	2,845	2,845
4/15/2016	FMR	BUY	23.09	286	286
4/18/2016	FMR	BUY	23.06	2,964	2,964
4/18/2016	FMR	BUY	23.06	131,908	131,908
4/18/2016	FMR	BUY	23.06	10,269	10,269
4/19/2016	FMR	BUY	23.03	3,588	3,588
4/19/2016	FMR	BUY	23.30	277	277

4/19/2016	FMR	BUY	23.30	9,019	9,019
4/19/2016	FMR	BUY	23.03	159,614	159,614
4/19/2016	FMR	BUY	23.30	704	704
4/19/2016	FMR	BUY	23.03	12,459	12,459
4/20/2016	FMR	BUY	22.79	2,758	2,758
4/20/2016	FMR	BUY	22.79	122,678	122,678
4/20/2016	FMR	BUY	22.79	9,504	9,504
4/21/2016	FMR	BUY	22.79	9,840	9,840
4/21/2016	FMR	BUY	22.77	1,067	1,067
4/21/2016	FMR	BUY	22.77	47,519	47,519
4/21/2016	FMR	BUY	22.77	3,692	3,692
4/22/2016	FMR	BUY	22.66	919	919
4/22/2016	FMR	BUY	22.66	41,006	41,006
4/22/2016	FMR	BUY	22.66	3,186	3,186
4/26/2016	FMR	BUY	22.49	531	531
4/26/2016	FMR	BUY	22.30	5,237	5,237
4/26/2016	FMR	BUY	22.49	23,659	23,659
4/26/2016	FMR	BUY	22.30	241,574	241,574
4/26/2016	FMR	BUY	22.49	289	289
4/26/2016	FMR	BUY	22.30	965	965
4/26/2016	FMR	BUY	22.49	1,837	1,837
4/26/2016	FMR	BUY	22.30	6,574	6,574
5/2/2016	FMR	Transition in	21.19	18,780	18,780
5/17/2016	FMR	BUY	23.55	723	723
5/17/2016	FMR	BUY	23.55	778	778
5/17/2016	FMR	BUY	23.55	1,312	1,312
5/17/2016	FMR	BUY	23.55	19,625	19,625
5/17/2016	FMR	BUY	23.55	1,418	1,418
5/17/2016	FMR	BUY	23.55	2,449	2,449
5/17/2016	FMR	BUY	23.55	600	600
5/17/2016	FMR	BUY	23.55	7,906	7,906
5/17/2016	FMR	BUY	23.55	2,256	2,256
5/17/2016	FMR	BUY	23.55	32,830	32,830
5/17/2016	FMR	BUY	23.55	526	526
5/17/2016	FMR	BUY	23.55	1,049	1,049
5/17/2016	FMR	BUY	23.55	5,124	5,124
5/17/2016	FMR	BUY	23.55	371	371
5/17/2016	FMR	BUY	23.55	4,420	4,420
5/17/2016	FMR	BUY	23.55	4,275	4,275
5/17/2016	FMR	BUY	23.55	915	915
5/17/2016	FMR	BUY	23.55	1,120	1,120
5/17/2016	FMR	BUY	23.55	292	292
5/17/2016	FMR	BUY	23.55	4,599	4,599
5/17/2016	FMR	BUY	23.55	2,191	2,191
5/17/2016	FMR	BUY	23.55	923	923
5/17/2016	FMR	BUY	23.55	3,609	3,609
5/17/2016	FMR	BUY	23.55	847	847
5/17/2016	FMR	BUY	23.55	3,700	3,700

5/17/2016	FMR	BUY	23.55	3,913	3,913
5/17/2016	FMR	BUY	23.55	2,002	2,002
5/17/2016	FMR	BUY	23.55	4,506	4,506
5/17/2016	FMR	BUY	23.55	3,030	3,030
5/17/2016	FMR	BUY	23.55	1,079	1,079
5/17/2016	FMR	BUY	23.55	6,843	6,843
5/17/2016	FMR	BUY	23.55	18,265	18,265
5/17/2016	FMR	BUY	23.55	2,077	2,077
5/17/2016	FMR	BUY	23.55	13,302	13,302
5/17/2016	FMR	BUY	23.55	2,663	2,663
5/17/2016	FMR	BUY	23.55	934	934
5/17/2016	FMR	BUY	23.55	1,461	1,461
5/17/2016	FMR	BUY	23.55	1,768	1,768
5/17/2016	FMR	BUY	23.55	1,575	1,575
5/18/2016	FMR	BUY	23.37	609	609
5/18/2016	FMR	BUY	23.37	569	569
5/18/2016	FMR	BUY	23.37	1,105	1,105
5/18/2016	FMR	BUY	23.37	5,057	5,057
5/18/2016	FMR	BUY	23.37	1,195	1,195
5/18/2016	FMR	BUY	23.37	2,063	2,063
5/18/2016	FMR	BUY	23.37	124	124
5/18/2016	FMR	BUY	23.37	6,660	6,660
5/18/2016	FMR	BUY	23.37	1,880	1,880
5/18/2016	FMR	BUY	23.37	27,459	27,459
5/18/2016	FMR	BUY	23.37	440	440
5/18/2016	FMR	BUY	23.37	875	875
5/18/2016	FMR	BUY	23.37	4,287	4,287
5/18/2016	FMR	BUY	23.37	309	309
5/18/2016	FMR	BUY	23.37	1,122	1,122
5/18/2016	FMR	BUY	23.37	3,579	3,579
5/18/2016	FMR	BUY	23.37	195	195
5/18/2016	FMR	BUY	23.37	944	944
5/18/2016	FMR	BUY	23.37	292	292
5/18/2016	FMR	BUY	23.37	3,873	3,873
5/18/2016	FMR	BUY	23.37	461	461
5/18/2016	FMR	BUY	23.37	777	777
5/18/2016	FMR	BUY	23.37	3,041	3,041
5/18/2016	FMR	BUY	23.37	714	714
5/18/2016	FMR	BUY	23.41	3,000	3,000
5/18/2016	FMR	BUY	23.37	3,296	3,296
5/18/2016	FMR	BUY	23.37	1,675	1,675
5/18/2016	FMR	BUY	23.37	3,770	3,770
5/18/2016	FMR	BUY	23.37	1,858	1,858
5/18/2016	FMR	BUY	23.37	909	909
5/18/2016	FMR	BUY	23.37	5,768	5,768
5/18/2016	FMR	BUY	23.37	15,382	15,382
5/18/2016	FMR	BUY	23.37	297	297
5/18/2016	FMR	BUY	23.37	2,242	2,242

5/18/2016	FMR	BUY	23.37	787	787
5/18/2016	FMR	BUY	23.37	1,231	1,231
5/18/2016	FMR	BUY	23.37	1,489	1,489
5/18/2016	FMR	BUY	23.37	1,326	1,326
5/19/2016	FMR	BUY	23.42	947	947
5/19/2016	FMR	BUY	23.42	1,694	1,694
5/19/2016	FMR	BUY	23.42	3,042	3,042
5/19/2016	FMR	BUY	23.42	3,919	3,919
5/19/2016	FMR	BUY	23.42	18,051	18,051
5/19/2016	FMR	BUY	23.42	1,567	1,567
5/19/2016	FMR	BUY	23.42	48,482	48,482
5/19/2016	FMR	BUY	23.42	804	804
5/19/2016	FMR	BUY	23.42	441	441
5/19/2016	FMR	BUY	23.42	4,961	4,961
5/19/2016	FMR	BUY	23.42	350	350
5/19/2016	FMR	BUY	23.42	4,910	4,910
5/19/2016	FMR	BUY	23.42	1,356	1,356
5/19/2016	FMR	BUY	23.42	425	425
5/19/2016	FMR	BUY	23.42	5,612	5,612
5/19/2016	FMR	BUY	23.42	1,129	1,129
5/19/2016	FMR	BUY	23.42	5,796	5,796
5/19/2016	FMR	BUY	23.42	911	911
5/19/2016	FMR	BUY	23.42	2,366	2,366
5/19/2016	FMR	BUY	23.42	5,080	5,080
5/19/2016	FMR	BUY	23.42	1,182	1,182
5/19/2016	FMR	BUY	23.42	3,171	3,171
5/19/2016	FMR	BUY	23.42	1,372	1,372
5/19/2016	FMR	BUY	23.42	4,282	4,282
5/19/2016	FMR	BUY	23.42	26,282	26,282
5/19/2016	FMR	BUY	23.42	1,583	1,583
5/19/2016	FMR	BUY	23.42	1,292	1,292
5/19/2016	FMR	BUY	23.42	2,272	2,272
5/19/2016	FMR	BUY	23.42	2,729	2,729
5/19/2016	FMR	BUY	23.42	1,795	1,795
Total Buys				7,131,441	7,131,441
Total Transition in				27,513	27,513
Net Buys				7,158,954	7,158,954

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of the persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 23 May 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	15,828
		STATE STR BK AND TR CO LNDN (C)		29,360
		BNP PARIBAS FRANKFURT (C)		6,618
		BANK OF NEW YORK MELLON		141,576
		CIBC MELLON TRUST (C)		22,482
		JPMORGAN CHASE BANK		276,875
		STATE STREET BANK AND TR CO		447,983
		ROYAL TRUST- TORONTO (C)		57,261
		NATIONAL BANK TRUST (C)		23,562
		BROWN BROTHERS HARRIMAN AND CO MELLON BANK NA (C)		8,343
Fidelity Institutional Asset Management Trust Company	900 Salem Street, Smithfield, RI 02917	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	43,539
		JPMORGAN CHASE BANK		42,686
		STATE STREET BANK AND TR CO		301,608
		BROWN BROTHERS HARRIMAN AND CO		509,158
		MELLON BANK NA (C)		24,259
FMR CO., INC	245 Summer Street, Boston, MA 02210	NORTHERN TRUST CO (C)	Investment Discretion/ Voting Power	42,193
		JPMORGAN CHASE BANK		3,446,208
FMR INVESTMENT MANAGEMENT (UK) LIMITED	1 St. Martin's Le Grand, London, EC1A 4AS	STATE STREET BANK AND TR CO	Investment Discretion/ Voting Power	289,293
		JPMORGAN CHASE BANK		824,039
FIDELITY MANAGEMENT & RESEARCH (HONG KONG) LIMITED	Floor 19, 41 Connaught Road Central Hong Kong	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	27,153
		NORTHERN TRUST CO (C)		1,204,177
Grand Total		JPMORGAN CHASE BANK	Investment Discretion/ Voting Power	251,802
		BROWN BROTHERS HARRIMAN AND CO		18,780
				8,153,302