

23 May 2016

The Manager
Company Announcements Secretary
ASX Limited

The Company Secretary
Alchemy Resources Limited
Suite 8, 8 Clive Street
WEST PERTH WA 6005

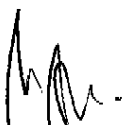
Dear Sir/Madam,

Alchemy Resources Limited
Notice of change of interests of a substantial holder

Please find attached, "ASIC Form 604 Notice of change of interests of a substantial holder", pursuant to Section 617B(1) of the *Corporations Act 2001* in respect of the above named company.

Please contact Ms Margot Marshall on +44 (0) 20 3180 3047 or Ms Jenna Harrison on +44 (0) 20 3180 1993, should you have any questions in regard to this disclosure.

Yours sincerely,



Margot Marshall
Head of Compliance
BlueCrest Capital Management (UK) LLP
40 Grosvenor Place
London, SW1X 7AW

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Alchemy Resources Limited

ACN/ARSN 124 444 122

1. Details of substantial holder (1)

Name BlueCrest Mercantile Master Fund Limited ("BC Master Fund"), BlueCrest Mercantile Fund Limited ("BC

ACN/ARSN (if applicable) Fund"), AllBlue Limited ("AllBlue")

There was a change in the interests of the 20 / 05 / 2016
substantial holder onThe previous notice was given to the company on 25 / 04 / 2016The previous notice was dated 22 / 04 / 2016**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	22,114,924	9.66%	19,716,994	8.61%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number number of Securities affected	Person's votes affected
27/04/2016	BC Master Fund	Sale of shares	1,400.00 AUD	100,000 ordinary shares	100,000
28/04/2016	BC Master Fund	Sale of shares	9,800.00 AUD	700,000 ordinary shares	700,000
03/05/2016	BC Master Fund	Sale of shares	750.00 AUD	50,000 ordinary shares	50,000
04/05/2016	BC Master Fund	Sale of shares	1,866.30 AUD	128,710 ordinary shares	128,710
06/05/2016	BC Master Fund	Sale of shares	2,250.00 AUD	150,000 ordinary shares	150,000
09/05/2016	BC Master Fund	Sale of shares	2,800.00 AUD	200,000 ordinary shares	200,000
10/05/2016	BC Master Fund	Sale of shares	191.60 AUD	13,686 ordinary shares	13,686
18/05/2016	BC Master Fund	Sale of shares	9,100.00 AUD	700,000 ordinary shares	700,000
20/05/2016	BC Master Fund	Sale of shares	5,084.14 AUD	355,534 ordinary shares	355,534

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BC Master Fund	BC Master Fund	BC Master Fund	Registered holder of securities	19,716,994 ordinary shares	19,716,994
BC Fund	BC Master Fund	BC Master Fund	BC Fund controls BC Master Fund	19,716,994 ordinary shares	19,716,994
AllBlue	BC Master Fund	BC Master Fund	AllBlue controls BC Fund	19,716,994 ordinary shares	19,716,994

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addressee

The addresses of persons named in this form are as follows:

Name	Address
BC Master Fund, BC Fund & AllBlue	PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands

Signature

print name **Margot Marshall** capacity **Head of Compliance**

sign here  date **23 / 05 / 2016**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.