



Aurizon Holdings Limited
ABN 14 146 335 622

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

24 May 2016

Aurizon successfully prices Euro Medium Term Note

Please find attached announcement for release to the market.

Kind regards

A handwritten signature in black ink, appearing to read "D. Smith", with a horizontal line extending to the left of the first letter.

Dominic D Smith
VP & Company Secretary

ASX Announcement

24 May 2016

Aurizon successfully prices Euro Medium Term Note

Aurizon Holdings Limited (“Aurizon”) is pleased to announce that its subsidiary Aurizon Network Pty Limited (“Aurizon Network”) has successfully priced a second issuance under its Euro Medium Term Note Programme.

The €500million 10 year notes (“Notes”) will be issued at a fixed coupon of 3.125% per annum, and were priced at 265 basis points over the Euro 10 year mid swap rate. Settlement of the issuance is expected to take place on 1 June 2016. The Notes will rank equally with Aurizon Network's existing debt facilities, and will mature in June 2026.

The Notes are expected to be rated Baa1 by Moody's and BBB+ by Standard & Poor's, in line with Aurizon Network's existing corporate credit ratings. The proceeds from the Notes which are denominated in Euro have been fully swapped to Australian Dollars and will be used to repay existing Australian Dollar bank debt maturing in 2018.

The Notes will be listed on the Singapore Stock Exchange.

Aurizon's Chief Financial Officer, Keith Neate said, “This Euro bond marks another step in fulfilling our strategic objectives to diversify funding sources and lengthen our debt maturity profile. We are very pleased with the continued support received from debt investors for Aurizon Network’s follow-up issuance into the Euro market.”

For more information:

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