ABN

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Qantas Airways Limited		16 009 661 901				
We (the entity) give ASX the following information.						
Information about buy-back						
1 Type of buy-back	On-market					
2 Date Appendix 3C was given to ASX	23 February 2016					
Total of all shares/units bought back or in relation to which						

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	110,044,801	6,732,617
4	Total consideration paid or payable for the shares	\$397,793,263.94	\$20,947,191.27

Name of entity

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⁺ See chapter 19 for defined terms.

	Before previous day	Previous day					
If buy-back is an on-market buy-back	Highest price paid: \$4.2100	Highest price paid: \$3.1600					
	Date: 4 April 2016	Lowest price paid: \$3.0900					
	Lowest price paid: \$3.2000	Highest price allowed under Rule 7.33:					
	Date: 23 May 2016	\$3.4478					

Participation by directors

6 Deleted 30/9/2001.

5

Not applicable

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a number maximum of shares/units - the remaining number of shares to be bought back

Shares having a total purchase consideration of \$500 million will be acquired under the buyback.

The remaining consideration to be paid for shares under the buy-back is \$81,259,544.79

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Andrew Finch Company Secretary

gadangana

Date: 25 May 2016

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