

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme: CSR Limited (ASX code: CSR AU)

ACN/ARSN: 000 001 276

1. Details of substantial holder(1)Name **Sumitomo Mitsui Trust Holdings, Inc. (SMTH) and its Subsidiaries as listed in Annexure 2**ACN/ARSN (if applicable) **N/A**The holder ceased to be a substantial holder on **20 May 2016**The previous notice was given to the company on **14 March 2016**The previous notice was dated **9 March 2016****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
N/A	

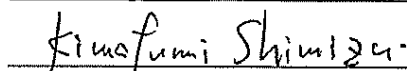
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nikko AM Ltd	Level 31, 420 George Street, Sydney NSW 2000
SMTH	1-4-1 Marunouchi, Chiyoda-ku, Tokyo 100-8233, Japan
Nikko Asset Management Co., Ltd	Midtown Tower, 9-7-1 Akasaka, Minato-ku Tokyo 107-6242 Japan
SMTH's subsidiaries	Refer Annexure 2

SignaturePrint name **Kiwafumi Shimizu**Capacity **Senior Manager, Risk Management Dept. Sumitomo Mitsui Trust Holdings, Inc.**

sign here



Date

25/05/2016

THIS IS ANNEXURE 1 OF 1 PAGES REFERRED TO IN FORM 605 - NOTICE OF CEASING TO BE A SUBSTANTIAL SHAREHOLDER

Date Range of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
10 March 2016 - 20 May 2016	Nikko AM Ltd	Purchase of Shares	\$13,273,913.04	Fully Paid Ordinary & 4,094,448	4,094,448
	Nikko AM Ltd	Sale of Shares	\$21,490,984.56	Fully Paid Ordinary & 6,250,557	6,250,557
	Nikko Asset Management Co., Ltd	Sale of Shares	\$45,925.14	Fully Paid Ordinary & 14,050	14,050

SIGNED: Kiwafumi Shimizu DATE: 25/05/2016
 NAME: Kiwafumi Shimizu
Senior Manager, Risk Management Dept.
Sumitomo Mitsui Trust Holdings, Inc.

Annexure 2 – SMTH subsidiaries

This is Annexure 2 of 2 pages referred to in the Form 605 – Notice of ceasing to be a substantial shareholder

Sumitomo Subsidiaries

Sumitomo Mitsui Trust Holdings Inc. Subsidiaries:
Sumitomo Mitsui Trust Bank, Limited
SBI Sumishin Net Bank, Ltd.
SBI Sumishin Net Bank Card Co., Ltd.
Sumitomo Mitsui Trust General Service Co., Ltd.
Sumitomo Mitsui Trust Career Partners Co., Ltd.
HR One Corporation
Aon Hewitt HR One
HR One Shanghai Co., Ltd.
Sumitomo Mitsui Trust Business Service Co., Ltd.
Sumitomo Mitsui Trust Systems & Services Co., Ltd.
Sumitomo Mitsui Trust Guarantee Co., Ltd.
Sumishin Guaranty Company Limited
Sumitomo Mitsui Trust Wealth Partners Co., Ltd.
Sumitomo Mitsui Trust Card Co., Ltd.
Sumitomo Mitsui Trust Loan & Finance Co., Ltd.
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.
Japan Machinery Leasing and Sales Co., Ltd.
Sumitomo Mitsui Trust Leasing (SINGAPORE) Pte.Ltd.
Sumishin Life Card Company, Limited
Sumitomo Mitsui Trust Investment Co., Ltd.
Sumitomo Mitsui Trust(Hong Kong) Limited
Zijin Trust Co., Ltd
Sumitomo Mitsui Trust Bank(Thai) Public Company Limited
Tokyo Securities Transfer Agent Co.,Ltd.
Japan Securities Agents, Ltd.
Sumitomo Mitsui Trust TA Solution, Ltd.
Japan Stockholders Data Service Company, Limited
Sumitomo Mitsui Trust Research Institute Co., Ltd.
Sumitomo Mitsui Trust Realty Co., Ltd.
Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.
Top REIT Asset Management Co., Ltd.
Mitsui & Co., Logistics Partners Ltd.
Sumitomo Mitsui Trust Asset Management Co., Ltd.
Nikko Asset Management Co., Ltd.
Nikko Asset Management Americas, Inc.
Nikko Asset Management Asia Limited
Nikko Asset Management Australia Limited
Nikko Asset Management Europe Ltd
Nikko AM Limited
Nikko Asset Management International Limited
Asian Islamic Investment Management Sdn. Bhd.
Nikko Asset Management New Zealand Limited
SIM Funds Management Limited
Nikko AM Americas Holding Co., Inc.
Nikko AM Global Holdings Limited
Nikko Asset Management Hong Kong Limited
Ambit Mauritius Investment Managers Private Limited
Nikko AM Global Cayman Limited

Nikko AM (Cayman) Ltd
Nikko Asset Management Luxembourg S.A.
Nikko AM Equities Australia Pty Limited
Singapore Consortium Investment Management Limited
Affin Hwang Asset Management Berhad
Rongtong Fund Management Co., Ltd.
Ambit Investment Advisors Private Limited
Shen Zhen Rongtong Capital Management Co., Ltd.
Treasury Asia Asset Management Limited
TAAM (Singapore) Pte.Ltd.
Rongtong Global Investment Limited
Affin Capital Services Berhad
Nikko AM Japan Property Fund I Pte. Ltd.
Nikko AM Japan Property I-I Pte. Ltd.
Nikko AM Japan Property I-II Pte. Ltd.
Nikko AM Japan Property 1-2 SPC
Sky Ocean Asset Management Co.,Ltd.
SNJ Preparatory Company Limited
Sumitomo Mitsui Trust International Limited
NS Holdings LLP
NS Asset Management LLP
NSS Serv Limited
NewSmith US LP
NewSmith US GP LLC
Japan Trustee Services Bank, Ltd.
Sumitomo Mitsui Trust Bank (Luxembourg)S.A.
Sumitomo Mitsui Trust Bank (U.S.A.) Limited
Sumitomo Mitsui Trust (Ireland) Limited
SMT Fund Services (Ireland) Limited
SMT Trustees (Ireland) Limited
G.A.S. (Cayman) Limited
Sumitomo Mitsui Trust (UK) Limited
SMT Fund Services (UK) Limited
Japan Pension Operation Service, Ltd.
OIF(PANAMA) S.A.
STL AIRCRAFT S.A.
Maritime International Oceanus S.A.
Lucid Rainbow S.A.
SILVER SAIL (PANAMA) S.A.
SLOC(PANAMA) S.A.

SIGNED:

Kiwafumi Shimizu

DATE:

25/05/2016

NAME:

Kiwafumi Shimizu