

25 May 2016

The Manager

Market Announcements Office  
Australian Securities Exchange  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

**Office of the Company Secretary**

Level 41  
242 Exhibition Street  
MELBOURNE VIC 3000  
AUSTRALIA

General Enquiries 08 8308 1721  
Facsimile 03 9632 3215

**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Update on sale of Telstra shares in Autohome**

In accordance with the Listing Rules, I attach a market release, for release to the market.

Yours faithfully



**Damien Coleman**  
Company Secretary

## Update on sale of Telstra shares in Autohome

**25 May 2016** – On 15 April 2016, Telstra announced that it had entered into an agreement with Ping An Insurance Group for the sale of 47.7 per cent of total issued shares in Chinese online business Autohome for US\$1.6 billion (A\$2.1 billion). Telstra will retain a 6.5 per cent interest in Autohome after completion of the transaction.

A petition has been filed in the Cayman Island courts by certain minority shareholders of Autohome relating to the sale of Autohome shares by Telstra to Ping An. Telstra intends to contest the petition.

**ENDS**

**Media contact:** Jon Court, +61 (0) 408423516

**Email:** [media@team.telstra.com](mailto:media@team.telstra.com)

[www.telstra.com.au/abouttelstra/media-centre/](http://www.telstra.com.au/abouttelstra/media-centre/)

**Investor contact:** Peter Kopanidis, +61 (0) 412171673

**Email:** [investor.relations@team.telstra.com](mailto:investor.relations@team.telstra.com)

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