

## KARARA PROJECT FUNDING UPDATE

Gindalbie Metals Limited (ASX: **GBG** – “Gindalbie”) has been provided an update from Ansteel on funding arrangements for Karara Mining Limited (“KML”) (Ansteel: 52.16%; Gindalbie: 47.84%).

### **New Bank Loan Facility**

KML has executed documentation with Shanghai Pudong Development Bank to provide a loan facility for an additional US\$200 million on terms consistent with KML’s existing loan facilities for a period of 35 months (maturing in March 2019).

The new loan facility provides KML with additional working capital support.

**ENDS**

**On behalf of:**

Ms Rebecca Moylan  
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