ABN

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Qantas Airways Limited			16 009 661 901		
We	(the entity) give ASX the following	g information.			
Info	ormation about buy-back				
1	Type of buy-back	On-market			
2	Date Appendix 3C was given to ASX	23 February 2016			
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day					
		Before previous day	Previous day		

116,777,418

received

Number of shares bought back or if buy-back is an equal access scheme, in relation to

which acceptances have been

Name of entity

3

\$418,740,455.21	\$6,643,569.93

2,115,113

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⁴ Total consideration paid or payable for the shares

⁺ See chapter 19 for defined terms.

	Before previous day	Previous day
on-market	mgmoor price paran	Highest price paid:
	\$4.2100 Date:	\$3.1700 Lowest price paid:
	4 April 2016	\$3.1100
	Lowest price paid: \$3.0900	Highest price allowed under Rule 7.33:
	Date: 24 May 2016	\$3.3726

Participation by directors

If buy-back is an

buy-back

5

6 Deleted 30/9/2001.

Not applicable

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares/units — the remaining number of shares to be bought back

Shares having a total purchase consideration of \$500 million will be acquired under the buyback.

The remaining consideration to be paid for shares under the buy-back is \$74,615,974.86

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Andrew Finch Company Secretary

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Date: 26 May 2016

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