

# Building a Gold Company in Mali - West Africa



26<sup>th</sup> May 2016

INVESTOR PRESENTATION (ASX: OKU)

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## **Competent Person’s Declaration**

The information in this presentation that relates to Exploration Results is based on information compiled by geologists employed by Africa Mining (a wholly owned subsidiary of Oklo Resources) and reviewed by Mr Simon Taylor, who is a member of the Australian Institute of Geoscientists. Mr Taylor is the Managing Director of Oklo Resources Limited. Mr Taylor is considered to have sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration, and to the activity that he is undertaking to qualify as a Competent person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the 2012 JORC Code). Mr Taylor consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.



# Investment Highlights



- ASX-listed gold exploration company focused on Mali, West Africa
- Large landholding covering over 1,300km<sup>2</sup> in Mali's prolific gold belts – host to world class, multi-million ounce mines

## TWO PRIORITY PROJECTS with outstanding initial results:

- **Dandoko** - Located 30km east of B2Gold's 5.15Moz Fekola project. Recent drilling includes **29m at 10.42g/t gold, 6m at 53.77g/t gold, 3m at 110.3g/t gold and 28m at 3.90g/t gold** at Diabarou prospect and **21m at 5.67g/t gold** at Disse prospect
- **Yanfolila** - Located 35km east of Hummingbird's 1.8Moz project. Drilling includes **26.5m at 3.59g/t gold**

## HIGHLY EXPERIENCED MANAGEMENT TEAM

- Proven track record of large gold discoveries in West Africa now totalling >40Moz

**AGGRESSIVE DRILLING PROGRAM** of circa 11,000m in progress

**DRILLING FUNDED** from cash reserves of circa \$11.5 million



# Corporate Summary



## Management

### **Simon Taylor - Managing Director & CEO**

- Resource executive with over 25 years experience in geology, management at CEO and Board levels and in the finance sector

### **Dr Madani Diallo – Country & Exploration Manager**

- Geochemist with an outstanding track record as a team member in the discovery of Sadiola (13Moz), Morila (8.5Moz), Syama (7.9Moz), Essakane (5.3Moz) and others. Strong relationship with Mali Govt, awarded a “Knighthood” as a pioneer to the Mali gold industry

### **Andrew Boyd - Technical Consultant**

- Geophysicist with over 20 years of exploration and mining experience. Former GM – Geoscience for ASX companies Papillon Resources and Mantra Resources

### **Djibril Diakite – Chief Geologist**

- Over 15 years experience in exploration and mining. Formerly worked at numerous multi-million ounce gold mines in Mali including Syama, Sadiola and Tabakoto

### **Lara Lacusso – CFO**

- Accountant with 20+ years in financial advisory services and extensive experience in private and public companies operating in Mali

## **Capital Structure**

Shares on Issue (m)	240.2*
Market Cap at A\$0.155/share (m)	A\$37.2
Cash Balance (after shareholder approval ) (m)	~A\$11.5*
Listed Options (m) - June 17, exercise A\$0.125	23.3
Unlisted Options (m) - average exercise A\$0.14	11.0
* ~40m issue for \$5m subject to shareholder approval June 2016	

## **Major Shareholders**

Terra Capital	8.60%
Dynamic/Scotia Fund	5.48%
Madani Diallo	4.70%
<b>Top 20 Shareholders* (prior to GM)</b>	<b>50.00%</b>

## **Directors**

### **James Henderson – Non-Executive Chairman**

- Chartered accountant, corporate strategy

### **Jeremy Bond – Non-Executive Director**

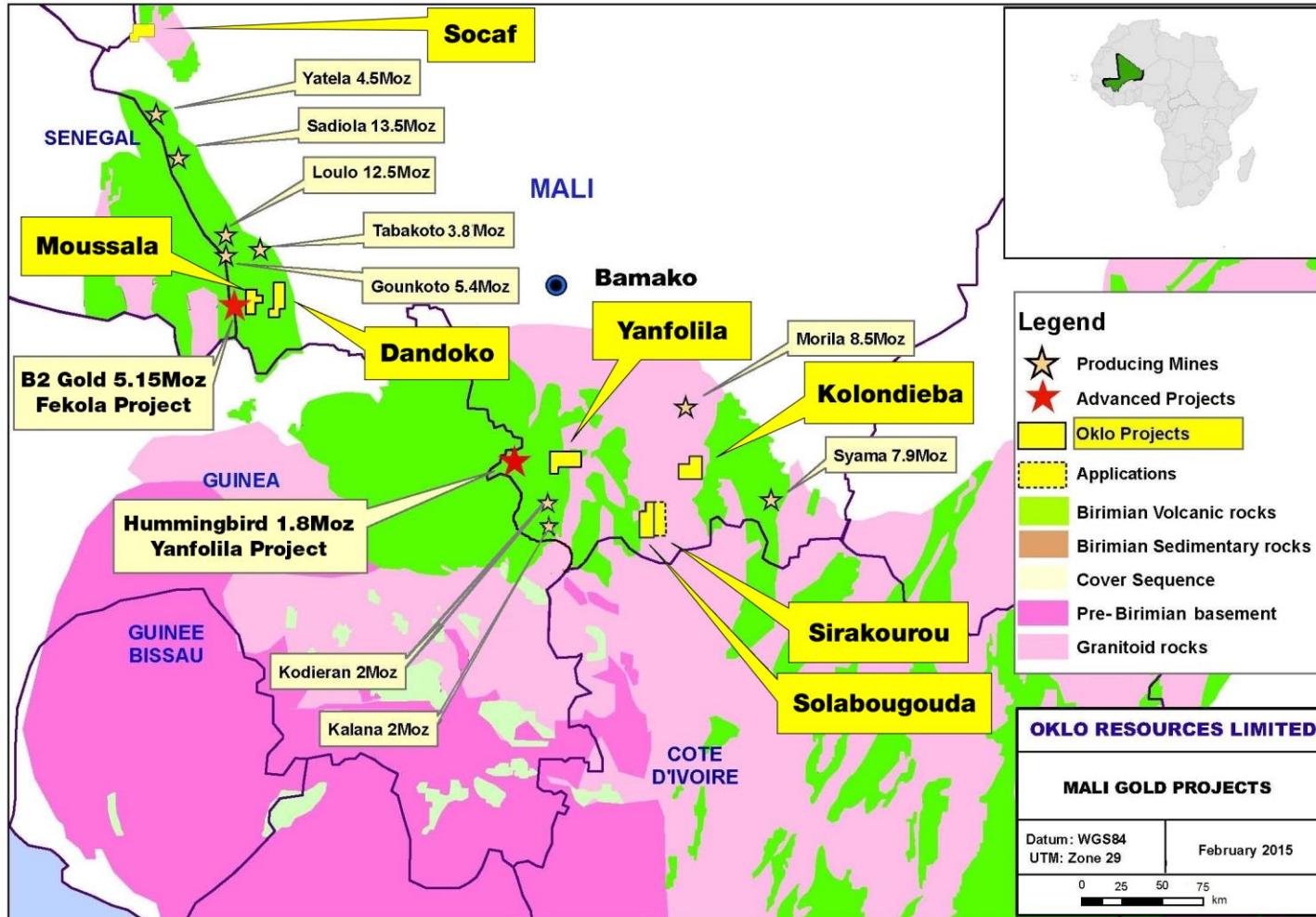
- Resource fund manger, investment banking

### **Simon O’Loughlin – Non-Executive Director**

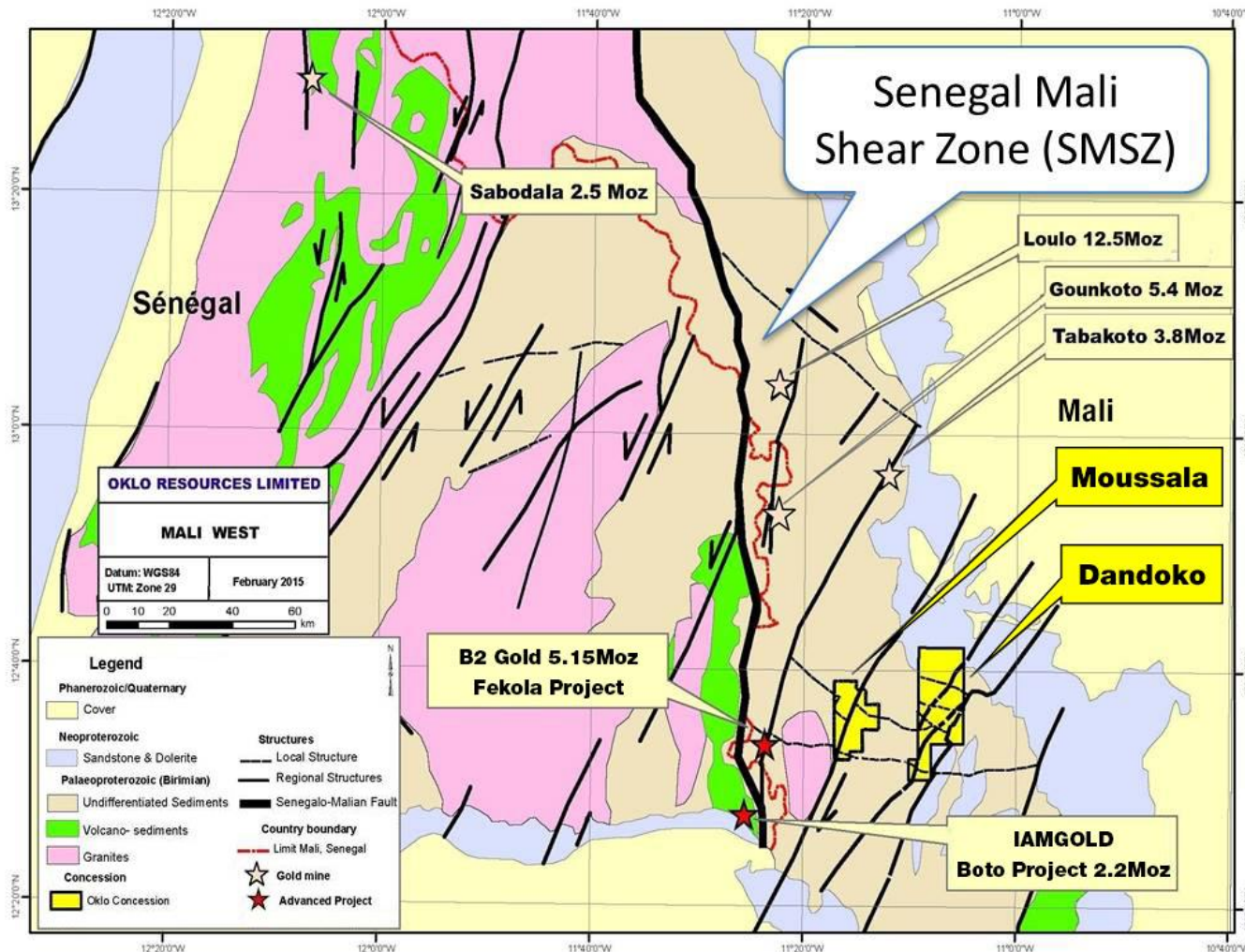
- Lawyer, company Chairman and Director resources



# Extensive Landholding in Prolific Gold Belts



# Dandoko & Moussala Projects World Class Gold Province



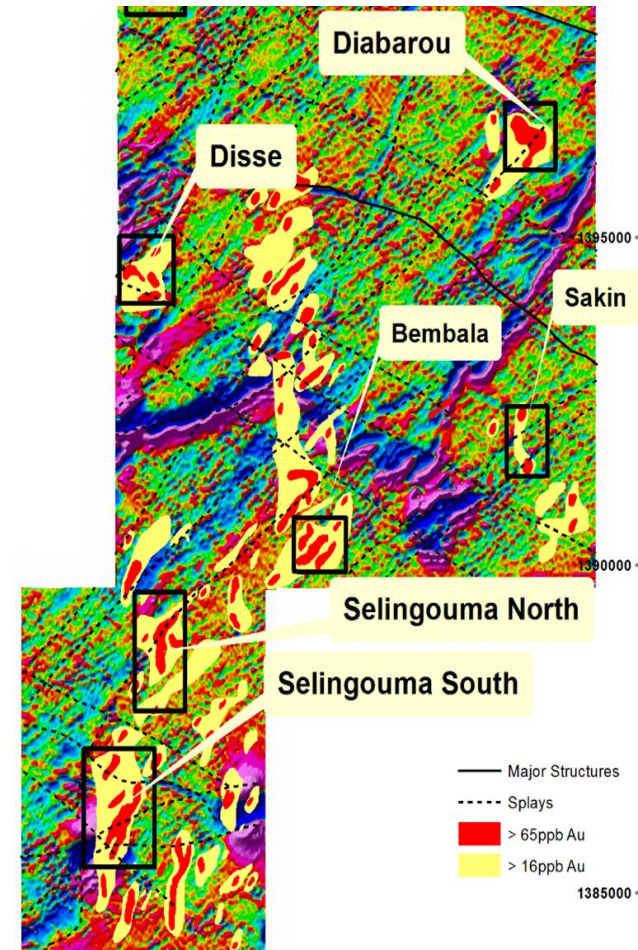
# Dandoko Project Multiple Drill Ready Targets

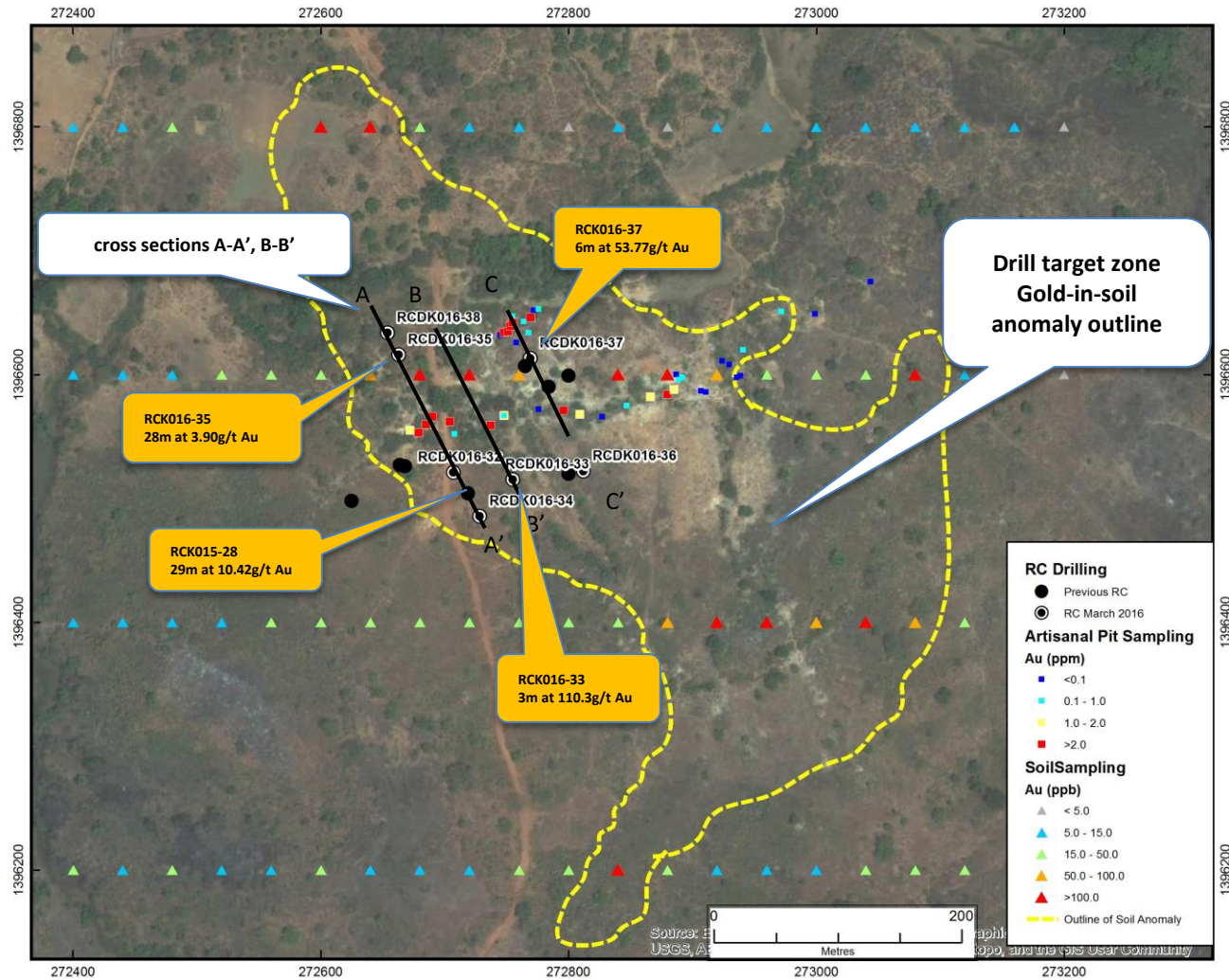


*Multiple targets adjacent to NNE structural trend largely untested by drilling*

**Diabarou** (total 15 holes)

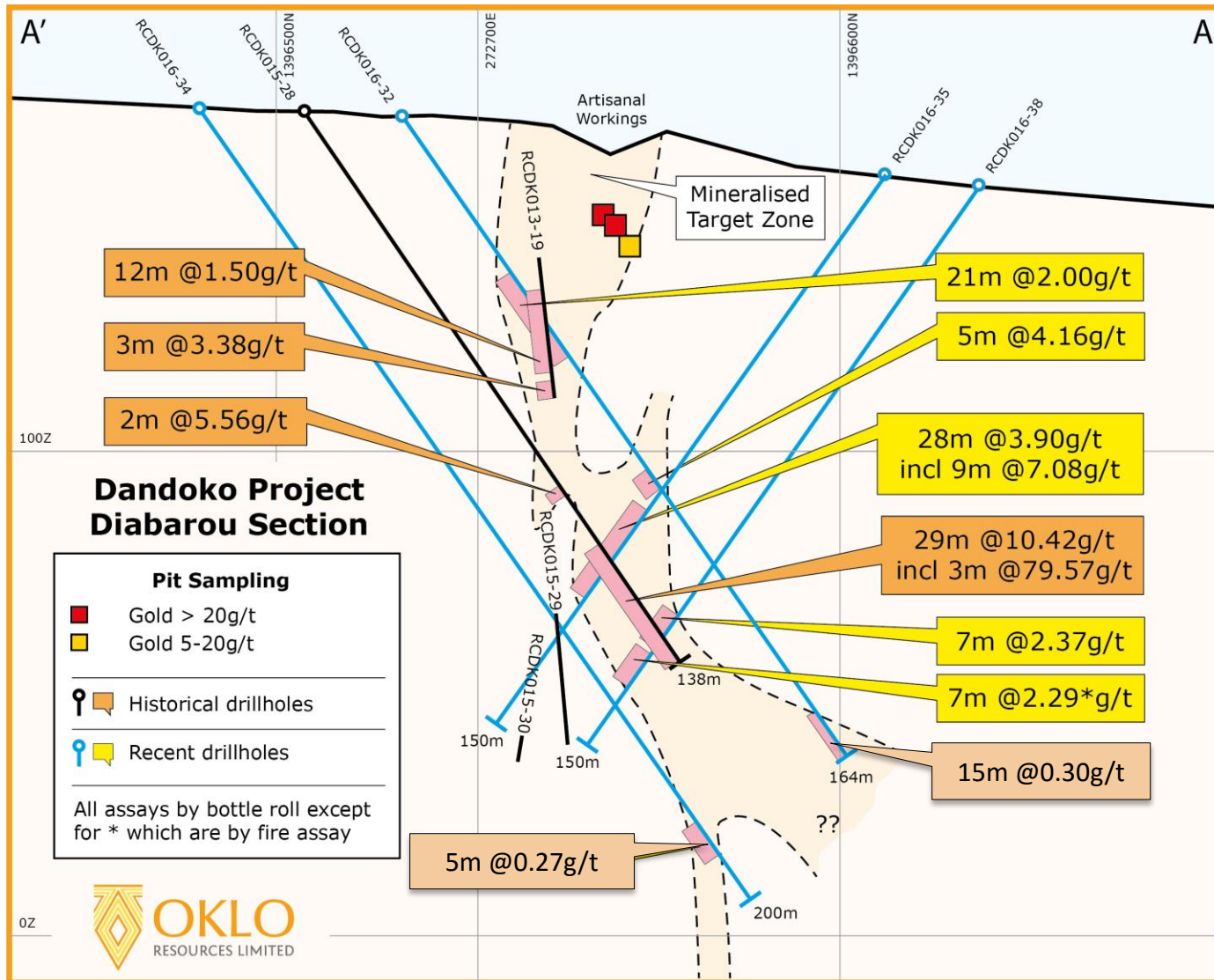
- Outstanding RC drilling results in Jan 2016 (6 holes):
  - 29 metres at 10.42g/t gold** from 109m to EOH including:
    - 11 metres at 23.23g/t gold** from 127m; and
    - 3 metres at 79.57g/t gold** from 133m.
- Further outstanding RC drilling results in March 2016 (7 holes):
  - 6 metres at 53.77g/t gold** from 36m including:
    - 1 metre at 257.0g/t gold** from 36m.
  - 3 metres at 110.3g/t gold** from 120m including:
    - 1 metre at 280.0g/t gold** from 120m.
  - 28 metres at 3.9g/t gold** from 88m including:
    - 9 metre at 8.36g/t gold** from 88m.
- Resource definition drilling programs to continue in 2016



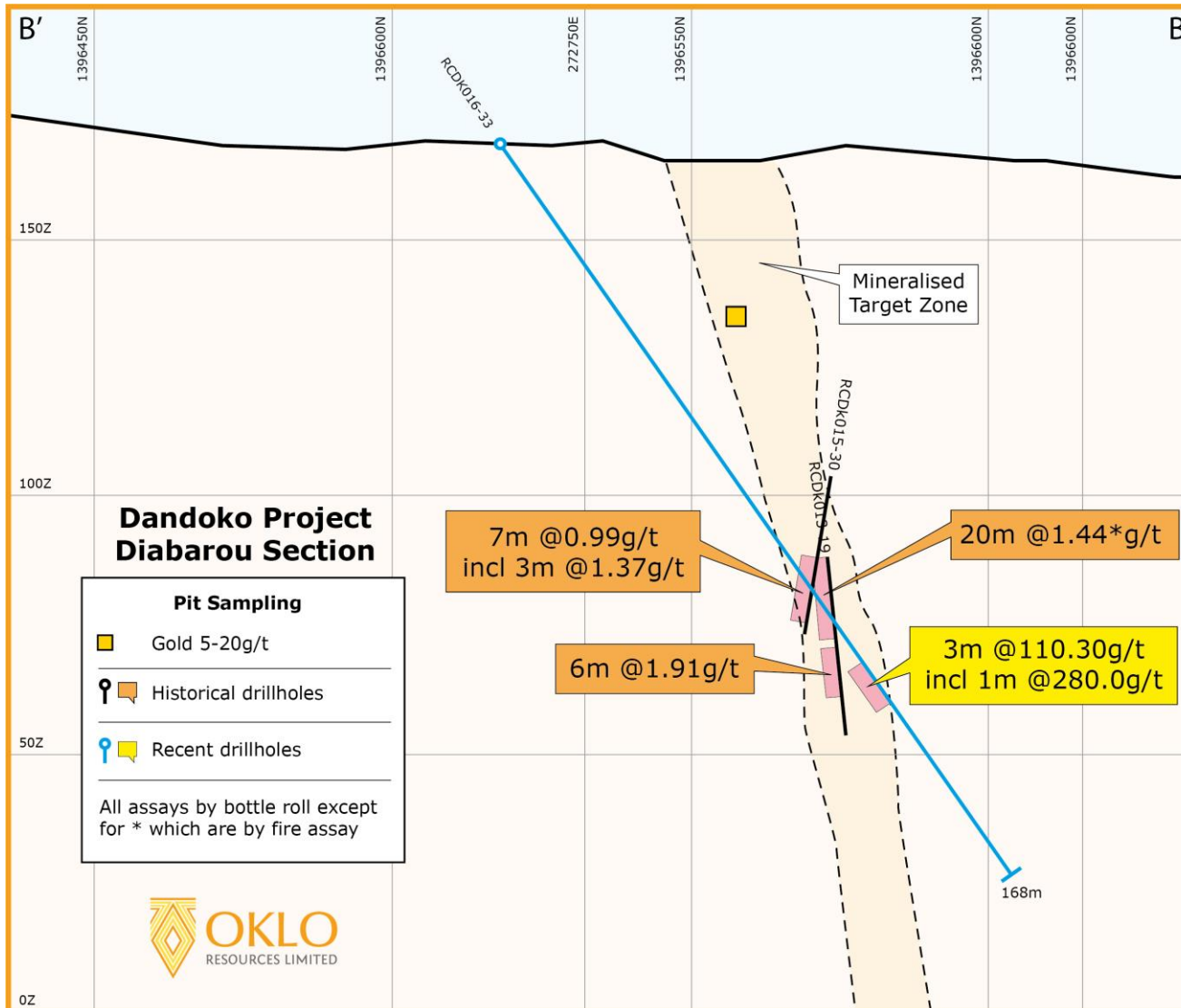




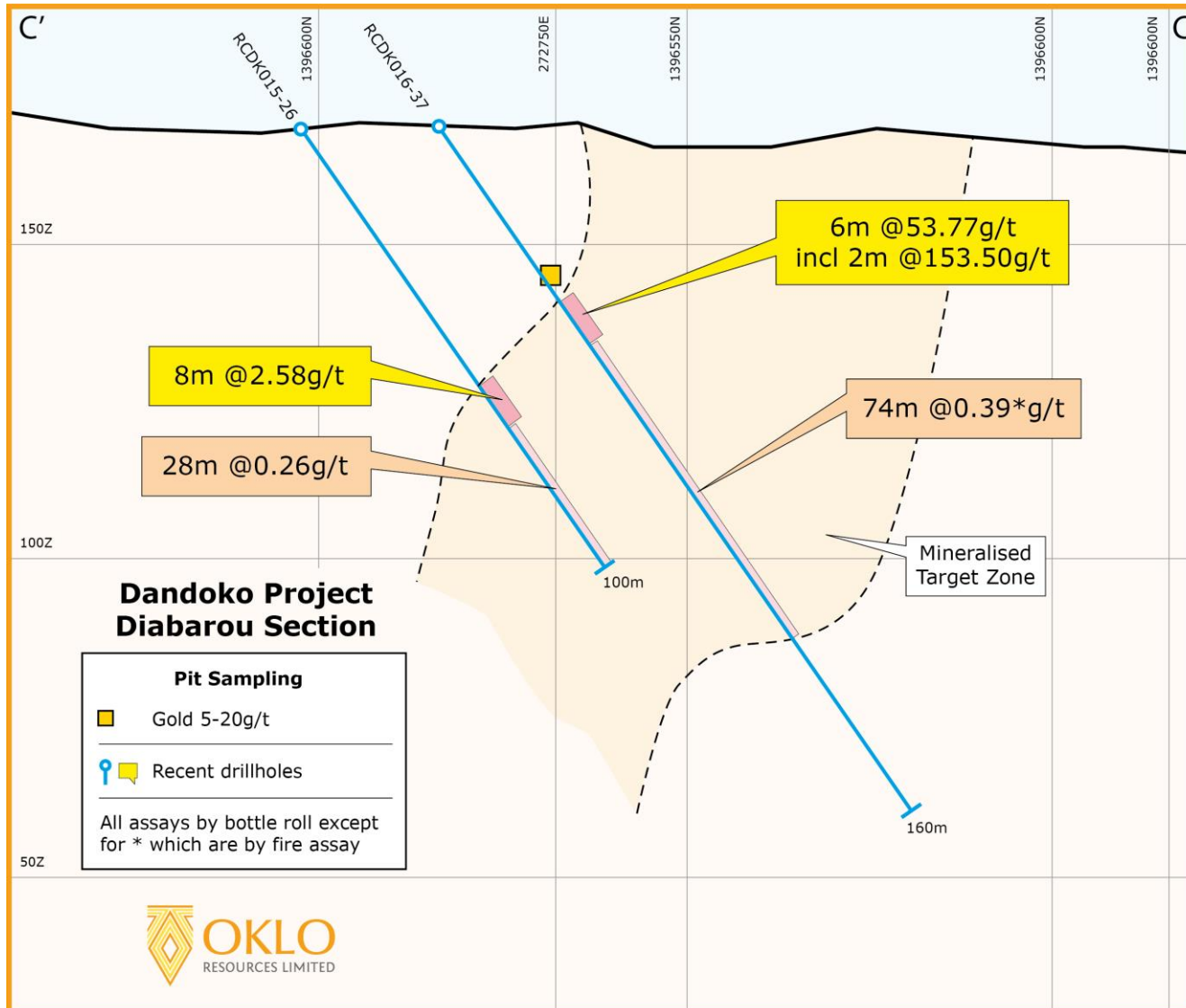
# Diabarou Drill Section AA'



# Diabarou Drill Section BB'



# Diabarou Drill Section CC'



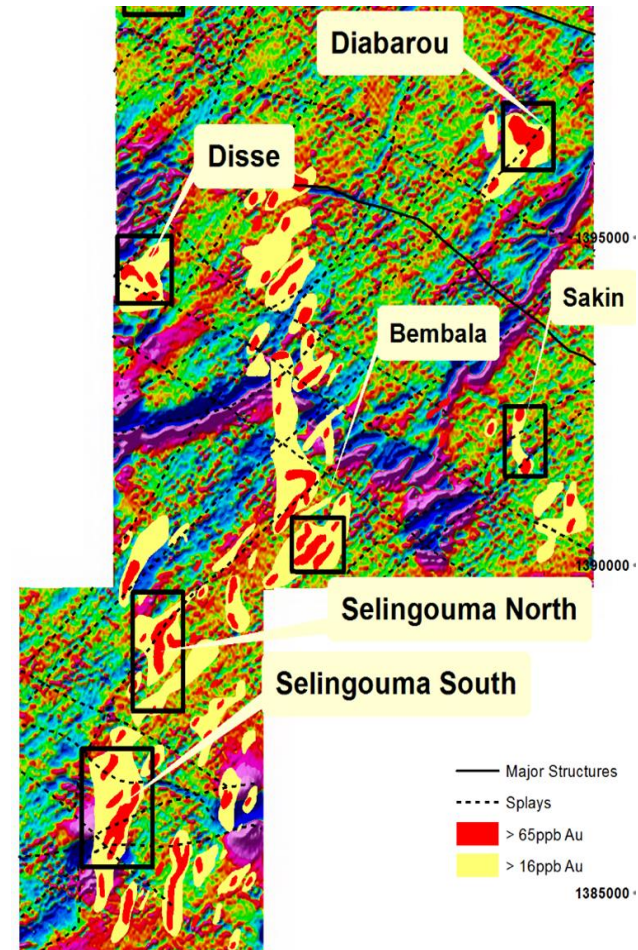
# Diabarou Panned Drill Samples Visible Gold



# Dandoko Project Next Steps

## Diabarou

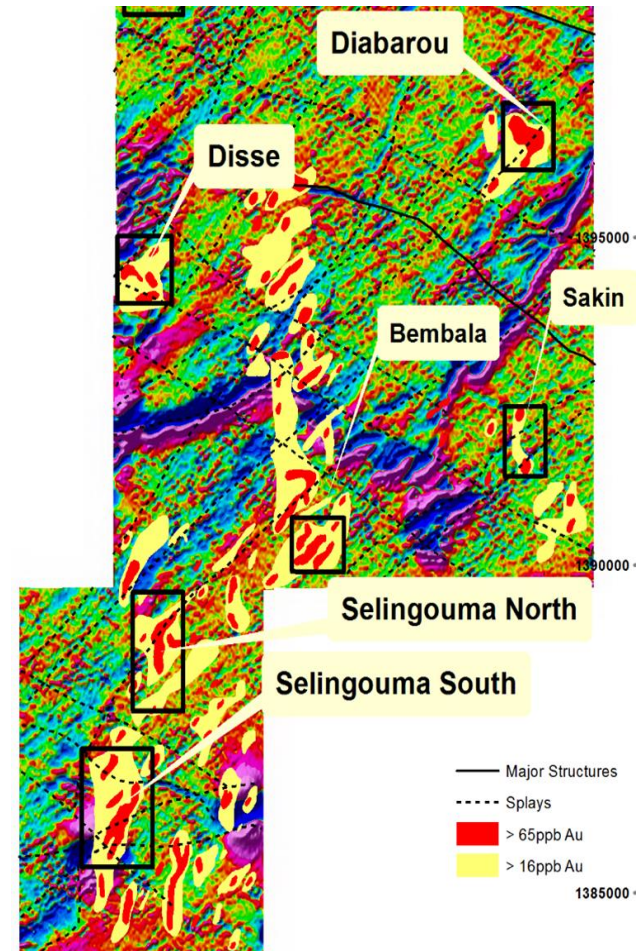
- Resource definition and extension drilling programs have commenced targeting two styles of gold mineralisation:
  - Bonanza grade gold associated with quartz veins and
  - Large gold systems associated with alteration zones
- Planned drilling to comprise:
  - Diamond Drilling (~450 metres)** - targeting high grade veins for structure and QA/QC for resource verification
  - Reverse Circulation (~2,400 metres)** - infill drilling and extension drilling for resource extensions
- Structural geology specialist, Simon Dorling of CSA Global, engaged. Simon previously developed the structural and geological model at the nearby 5.15 Moz Fekola gold project of B2Gold Resources' (formerly Papillon Resources).
- Resource definition drilling programs to continue in 2016



# Dandoko Project Multiple Drill Ready Targets

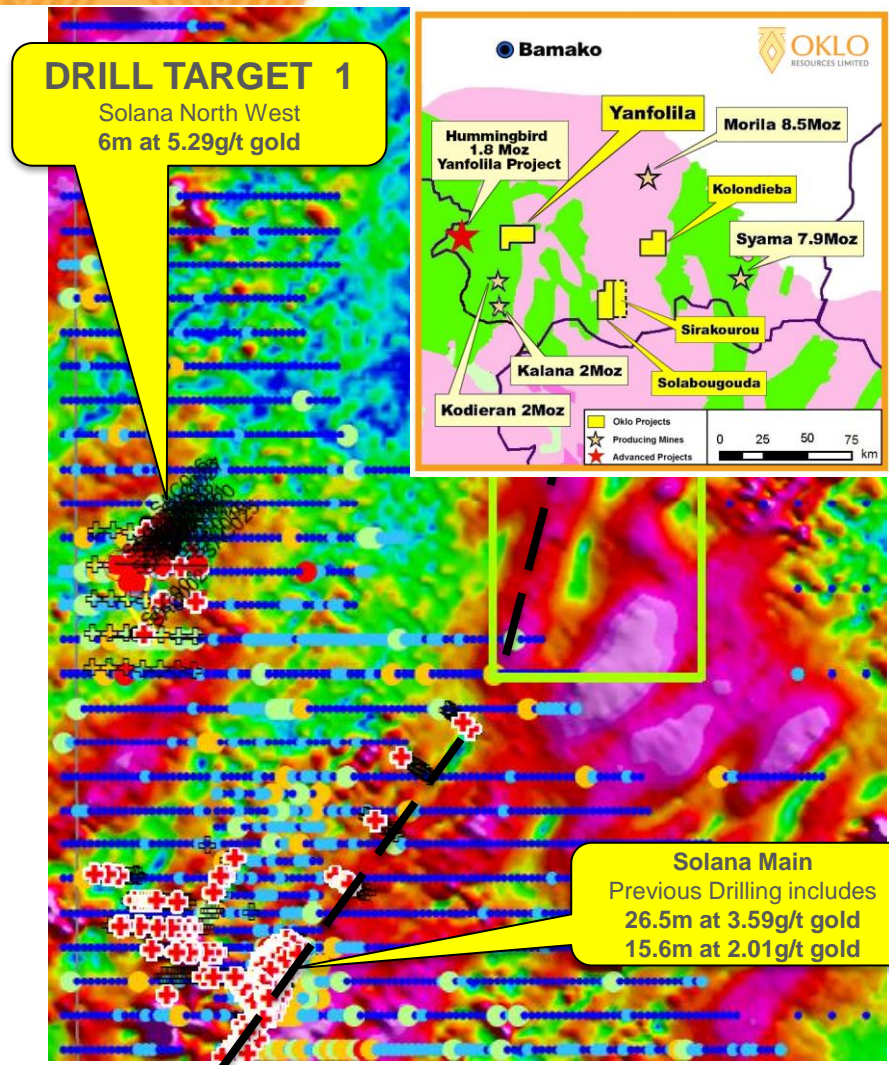
*Multiple targets adjacent to NNE structural trend largely untested by drilling*

- **Disse** - significant gold-in-soil anomaly with artisanal workings. Aircore drilling returned **21m at 5.67g/t gold**
- **Selingouma** – large 6km long gold-in-soil trend.
  - Initial shallow aircore drilling returned **18m at 1.75g/t gold**
  - Highly altered sediments, potential for large discovery
- **Aggressive RC and auger drilling programs to continue in 2016**
- **~11,000 metres of drilling planned over coming months**



# Yanfolila Project Solona Gold Discovery

- Located in southern Mali, 45km north of Avnel's Kalana gold deposit (2.1Moz at 4.5g/t) and 35km east of Hummingbird's Komana gold deposit (1.8Moz at 2.8g/t)
- First pass RC drilling at Solona Main prospect in 2012 returned significant gold mineralisation including:
  - 26.5m at 3.59g/t includes 18.0m at 5.15g/t
  - 26m at 7.17g/t
  - 10.9m at 3.79g/t within 52.4m at 1.30g/t
  - 10.0m at 2.96g/t within 23.0m at 1.74g/t
- First pass aircore drilling at Solona North West in 2015 returned significant gold results including **6m at 5.29g/t gold**
- RC drilling (5 holes for 760 metres) at Solona North West completed with further encouragement and grades up to 8.48 g/t gold.



# Infrastructure Snapshot



**Bamako to Dandoko Project - five hours on sealed road**



**Excellent access for drilling**



**Good access to roads, water and power**





# Investment Summary

## Why Oklo?



- Oklo is exploring in world class areas for the next multi-million gold deposit which continue to be found in West Africa
- **Highly experienced management team** with proven track record of large gold discoveries
- Large highly prospective land holding of over 1,300km<sup>2</sup> focussed on **well endowed gold belts in Mali**
- **Excellent initial first pass drilling results from:**
  - **Dandoko Project - new discovery at Diabarou, resource definition drilling underway**
- Active drilling programs continuing (**~11,000 metres**) over coming months
- **Fully funded (\$11.5m) with significant news flow anticipated over the next 12 months**
- **Key goal is to outline a resource at Dandoko and continue to advance exploration over multiple targets**



# Contact



**Simon Taylor**

**Managing Director**

T: + 61 2 8823 3110

M: + 61 409 367 460

E: [staylor@okloresources.com](mailto:staylor@okloresources.com)

**Phil Retter**

**Investor Relations**

**NWR Communications**

M: + 61 409 440 882

E: [phil@nwrcommunications.com.au](mailto:phil@nwrcommunications.com.au)

**Australian Office**

Level 5, 56 Pitt St

Sydney NSW 2000

**Mali Office**

Operating as Africa Mining Sarl

Rue 841, Porte 57, BP 366

Faladje Sema Bamako



Website: [www.okloresources.com](http://www.okloresources.com)



# Country Profile

## Why Mali?

- **A prolific endowment** of gold deposits, greater than 40Moz in West Mali alone
- **Endowment continues to grow** as highlighted by B2Gold's (formerly Papillon) 5.15Moz Fekola discovery
- **Africa's 3rd largest gold producer** ~1.3Moz in 2013
- **Established modern Mining Code**
- **Favourable fiscal regime**
  - No restrictions on foreign investment
  - No restrictions on capital flows (in or out)
  - Government very supportive of mining
  - Excellent track record for facilitating mineral exploration and mine development
- **Population = 16.5M**

