

asx release



27 May 2016

Basel III Pillar 3 Disclosures: Prudential Standard APS 330

Bendigo and Adelaide Bank Limited is an Authorised Deposit-taking Institution (ADI) subject to regulation by the Australian Prudential Regulation Authority (APRA). Attached is the prudential information required to be disclosed in accordance with Prudential Standard APS 330.

The prudential disclosures have been prepared for Bendigo and Adelaide Bank Limited including Rural Bank Limited (the Group).

The disclosures provided have been prepared as at 31 March 2016.

Further information

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Bendigo and Adelaide Bank Limited, Basel III Pillar 3 Disclosures, 31 March 2016

Table 3 Capital Adequacy

Risk-weighted Assets	31 March 2016 \$m	31 December 2015 \$m
Capital requirements (in terms of risk-weighted assets) for credit risk (excluding securitisation) by portfolio:		
Claims secured by residential mortgage	15,064.4	14,455.6
Other retail	15,524.3	15,099.5
Corporate	-	-
Banks and Other ADIs	165.5	180.5
Government	39.4	35.3
All other	880.6	899.7
Total on balance sheet assets and off balance sheet exposures	31,674.2	30,670.6
Securitisation Risk weighted assets ¹	246.0	231.8
Market Risk weighted assets	319.3	397.8
Operational Risk weighted assets	3,226.3	3,226.3
Total Risk Weighted Assets	35,465.8	34,526.5
Capital Ratios (for the consolidated group)	%	%
Common Equity Tier 1	7.99	8.24
Tier 1	10.37	10.68
Total Capital	12.22	12.66

Notes

¹ Please refer to Table 5 for securitisation exposures.

Bendigo and Adelaide Bank Limited, Basel III Pillar 3 Disclosures, 31 March 2016

Table 4 Credit Risk

Exposure Type ³	Gross Credit Exposure		Average Gross Credit Exposure	
	31 March 2016 \$m	31 December 2015 \$m	31 March 2016 \$m	31 December 2015 \$m
Loans	54,651.4	53,129.9	53,890.6	53,054.9
Debt securities	633.2	663.7	648.4	647.9
Commitments and other non-market off balance sheet exposures ²	2,163.5	2,125.4	2,144.5	2,115.7
Market-related off balance sheet exposures ²	105.6	115.8	110.7	124.8
Total exposures	57,553.7	56,034.8	56,794.2	55,943.3

Portfolios ³	Gross Credit Exposure		Average Gross Credit Exposure	
	31 March 2016 \$m	31 December 2015 \$m	31 March 2016 \$m	31 December 2015 \$m
Claims secured by residential mortgage ^{1, 2}	38,234.4	37,251.6	37,743.0	37,048.7
Other retail ²	16,882.8	16,504.0	16,693.4	16,586.9
Corporate	-	-	-	-
Banks and other ADIs	1,173.5	1,024.4	1,098.9	1,014.0
Government	40.4	36.1	38.3	35.7
All other ²	1,222.6	1,218.7	1,220.6	1,258.0
Total exposures	57,553.7	56,034.8	56,794.2	55,943.3

31 March 2016 Portfolios	Impaired Loans \$m	Past Due Loans > 90 days \$m	Specific Provisions \$m	Charges for
				Specific Provisions and Write-offs during the Period \$m
Claims secured by residential mortgage	33.2	164.8	10.0	1.4
Other retail	311.7	388.5	132.3 ⁴	20.0
Corporate	-	-	-	-
Banks and other ADIs	-	-	-	-
Government	-	-	-	-
All other	-	-	-	-
Total exposures	344.9	553.3	142.3	21.4

31 December 2015 Portfolios	Impaired Loans \$m	Past Due Loans > 90 days \$m	Specific Provisions \$m	Charges for
				Specific Provisions and Write-offs during the Period \$m
Claims secured by residential mortgage	29.9	148.2	8.8	1.6
Other retail	325.2	396.0	133.5 ⁴	11.6
Corporate	-	-	-	-
Banks and other ADIs	-	-	-	-
Government	-	-	-	-
All other	-	-	-	-
Total exposures	355.1	544.2	142.3	13.2

	31 March 2016 \$m	31 December 2015 \$m
The general reserve for credit losses	178.6	178.6

Notes

¹ An adjustment to residential loan growth of \$603m has been made to take into account a change to certain loan products terms and conditions effective January 2016.

² Off-balance sheet exposures have been converted to their credit equivalent amounts.

³ Excludes equity investments and securitisation exposures.

⁴ \$25.3 million of provisions raised on the Great Southern Portfolio as collective provisions for statutory accounting purposes are reported here as specific provisions for APRA reporting purposes.

Bendigo and Adelaide Bank Limited, Basel III Pillar 3 Disclosures, 31 March 2016

Table 5 Securitisation

Exposure Type	31 March 2016 Quarter		31 December 2015 Quarter	
	Securitisation Activity \$m	Gain or Loss on Sale \$m	Securitisation Activity \$m	Gain or Loss on Sale \$m
Residential Mortgage	-	-	-	-
Credit Card and Other Personal Loans	-	-	-	-
Commercial Loans	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

31 March 2016

Securitisation Exposures	Liquidity Support Facilities \$m	Derivative Facilities \$m	Holdings of Securities \$m	Other \$m
On-balance sheet securitisation exposures retained or purchased	-	245.5	6,957.8	-
Off-balance sheet securitisation exposures	40.4	83.4	-	-
Total	40.4	328.9	6,957.8	-

31 December 2015

Securitisation Exposures	Liquidity Support Facilities \$m	Derivative Facilities \$m	Holdings of Securities \$m	Other \$m
On-balance sheet securitisation exposures retained or purchased	-	96.1	4,802.2	-
Off-balance sheet securitisation exposures	42.6	81.7	-	-
Total	42.6	177.8	4,802.2	-