



ASX ANNOUNCEMENT

ASX : AUZ

30 May 2016

Entitlement Offer closing date extended

- **Entitlement Offer extended to 30 June 2016**
 - **allowing shareholders to review upcoming drill results prior to closing date**
- **Currently half way through RC drill program of promising Dixon gold prospect**
- **Assay results from the entire drill program expected in late June**

Australian Mines Limited (“Australian Mines” or “the Company”) advises that the Company has extended the closing date of the Entitlement Offer in order to allow shareholders time to review the results from the current reverse circulation (RC) drill program at its Dixon gold prospect.

The closing date of the Entitlement Offer is now Thursday 30 June 2016. Other dates related to the Offer are similarly extended as set out in the table below¹.

As reported by the Company on 20 May 2016, Australian Mines is presently undertaking a 10 hole RC program at its Dixon gold prospect, which is designed to test the strike and depth of the high-grade gold mineralisation intersected by the Company’s maiden drill hole late last year².

As at this morning, the Company is half way through this drill program and the samples from these holes are currently being freighted to our assay laboratory in Perth.

Based on the current drill production rates and the laboratory’s quoted turnaround time, Australian Mines anticipates being in a position to announce the results from this program on or before Thursday 23 June 2016.

¹ The above dates are indicative and subject to the discretion of Australian Mines to make further amendments, including extending the closing date or closing the rights issue early, subject to the ASX Listing Rules and Corporations Act.

² Australian Mines Limited, High-grade gold zone extended at Dixon prospect, released 6 November 2015



Activity	Date
Offer period closes.	5pm (Melbourne time) 30 June 2016
Securities quoted on a deferred settlement basis	1 July 2016
Notification of under subscriptions	5 July 2016
Issue and allot offer shares and announce completion of offer and lodge final Appendix 3B.	7 July 2016
Commencement of normal trading.	8 July 2016
Dispatch of holding statement.	8 July 2016

ENDS

For further information, shareholders and media please contact:

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Competent Person's Statement

Information in this report that relates to Doolgunna - Marymia Project Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Benjamin Bell who is a member of the Australian Institute of Geoscientists. Mr Bell is a full-time employee and Managing Director of Australian Mines Limited. Mr Bell has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.