



30 May 2016

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam,

Cockatoo Coal Limited ACN 112 682 158 (COK)
Baralaba Coal Pty Ltd ACN 009 805 029
Wonbindi Coal Pty Ltd ACN 114 668 941
Cockatiel Coal Pty Ltd ACN 096 909 634
(all subject to deed of company arrangement) (together the Companies)

Further to the ASX Announcements dated 13 May 2016, 29 April 2016, 16 March 2016 and 2 March 2016, the Deed Administrators provide the following update.

Deed of Company Arrangement (DOCA) further extension

The date by which the conditions must be satisfied before the DOCA is effectuated has been further extended by agreement between Liberty Metal & Mining Holdings, LLC (**LMM**) and the Deed Administrators. The extension date is 30 May 2016.

As outlined in the Administrators' Report to Creditors and the ASX Announcement dated 22 February 2016, there are a number of conditions that must be satisfied before the DOCA can be effectuated.

The following conditions are expected to be satisfied by 30 May 2016:

- The release of the security held by each secured creditor other than LMM.
- Cockatoo by its directors is unconditionally permitted to drawdown the New Debt Facility to raise the Deed Funding Amount.

Further, today ASIC granted a 14 day extension to ASIC Instrument 16-0410 relating to COK, ASIC Instrument 16-0412 relating to Baralaba Coal Pty Limited (subject to Deed of Company Arrangement), and ASIC Instrument 16-0413 relating to Wonbindi Coal Pty Limited (subject to Deed of Company Arrangement). The effect of those extensions is that those companies will be relieved from certain financial reporting obligations until 10 June 2016.

Martin Ford
Deed Administrator

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