



30 May 2016

The Manager, Listings  
Company Announcements Office  
Australian Securities Exchange  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/ Madam

**Re: Lapse of Vicinity Centres (ASX: VCX) Performance Rights**

Vicinity Centres wishes to advise that the following Performance Rights under the Vicinity Centres Performance Reward Payment Long Plan (PRPL) have lapsed or been forfeited:

Number	Details
11,219	FY2014 Performance Rights under the 2013 PRPL grant with a three year performance period commencing on 1 July 2013 and ending on 30 June 2016.
71,860	FY2015 Performance Rights under the 2014 PRPL grant with a three year performance period commencing on 1 July 2014 and ending on 30 June 2017.
189,457	FY2016 Performance Rights under the 2015 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.

As a result, Vicinity Centres currently has on issue the following Performance Rights:

Number	Details
1,221,431	FY2014 Performance Rights under the 2013 PRPP grant with a three year performance period commencing on 1 July 2013 and ending on 30 June 2016.
715,447	FY2015 Performance Rights under the 2014 PRPP grant with a three year performance period commencing on 1 July 2014 and ending on 30 June 2017.
2,448,276	FY2016 Performance Rights under the 2015 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.

Yours faithfully

**Michelle Brady**  
Company Secretary

**Vicinity Centres**  
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Vicinity Limited ABN 90 114 757 783  
and Vicinity Centres RE Ltd  
ABN 88 149 781 322  
As responsible entity for:  
Vicinity Centres Trust ARSN 104 931 928