

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	APPLABS TECHNOLOGIES LTD
ABN	41 139 977 772

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rocco Tassone
Date of last notice	18/9/15

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	Sole director / shareholder of Syracuse Capital Pty Ltd which is the trustee of <The Rocco Tassone Super AC> (Super Fund). Mr Tassone is sole beneficiary of the Super Fund.
Date of change	21 May 2016
No. of securities held prior to change	Indirect interest in 1,005,000 shares and 52,500 Listed Options (exercisable at 25c on or before 21/5/16) held by Syracuse Capital Pty Ltd <Rocco Tassone Super Fund>.
Class	Listed options
Number acquired	
Number disposed	52,500
Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	Indirect interest in 1,005,000 shares held by Syracuse Capital Pty Ltd <Rocco Tassone Super Fund>
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	Listed Options expired

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	
Interest acquired	
Interest disposed	
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	
Interest after change	

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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