



GOLDEN CROSS RESOURCES LTD

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UPDATE ON GCR'S CURRENT FINANCIAL POSITION

The Board of Golden Cross Resources Limited (the "**Company**") would like to update shareholders on the Company's financial position and is pleased to announce that the 3rd and final tranche of \$102,610 of the loan facility made available to the Company by HQ Mining Resources Holding Pty Ltd has been received.

For any enquires contact Carl Hoyer on (02) 9922 1266.