

Lapse of options

Alicanto Minerals Limited announces the lapse of 3,550,000 options over ordinary shares, details of which are as follows;

ASX Code	Number of options	Exercise price	Expiry date
AQIAI	240,000	20 cents	31 May 2016
AQIAS	3,310,000	20 cents	31 May 2016

The capital structure of the Company following the lapse of these options is as follows:

Quoted securities

72,036,251 ordinary fully paid shares (ASX: AQI)

Unquoted securities

1,250,000 options at an exercise price of 32 cents expiring 21 November 2017

8,300,000 options at an exercise price of 23 cents expiring 7 September 2018

2,000,000 options at an exercise price of 6.5 cents expiring 25 March 2019

For detailed information on all aspects of the company and its project please visit:

www.alicantominerals.com.au or contact:

Travis Schwertfeger – Managing Director

+61 8 6489 0700