

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|-------------------------------|----------------|
| Name of Entity | ABN/ARSN |
| SIMS METAL MANAGEMENT LIMITED | 69 114 838 630 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|------------------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 18 November 2015 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|--|-----------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 7,893,048 | 52,213 |
| 4 | Total consideration paid or payable for the shares/units | \$59,840,667.90 | \$435,586.95 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|--|---|
| 5 If buy-back is an on-market buy-back | highest price paid: \$10.030 date: 21-Apr-16 lowest price paid: \$5.970 date: 14-Jan-16 | highest price paid: \$8.450 lowest price paid: \$8.090 highest price allowed under rule 7.33: \$8.593 |

Participation by directors

6 Deleted 30/9/2001.

| |
|-----|
| n/a |
|-----|

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

| |
|------------|
| 12,600,853 |
|------------|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date: 2/06/2016

(Company secretary)

Print name: Frank Moratti

+ See chapter 19 for defined terms.