

ASX RELEASE

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Edith Cowan University contracts renewed and extended

Global education services provider Navitas Limited (ASX: NVT) is pleased to announce that it has renewed a University Programs agreement with Edith Cowan University (ECU), and extended another for six months to allow contract negotiations to conclude.

The contract for Navitas' Sri Lankan college ACBT has had its agreement with Edith Cowan University extended until January 2021.

"ACBT delivers pathway and degree programs in Sri Lanka with students being able to complete their studies in Sri Lanka or in Perth at Edith Cowan University," said Navitas Group Chief Executive Officer, Rod Jones.

"Since the college opened in 1998 it has delivered very pleasing academic outcomes to Sri Lankan students and offered the flexibility to gain an Australian university qualification in Sri Lanka."

Navitas has also signed a six month extension of its agreement with Edith Cowan University for its pathway college, PIBT, to allow the parties to conclude negotiations on a longer term renewal.

"Discussions have taken longer than usual as we review a broader strategic relationship and differing operational models for the college, including joint venture arrangements," Mr Jones said.

ECU Vice-Chancellor, Professor Steve Chapman, said the University's relationship with Navitas is a successful and enduring partnership. The original partnership agreement between ECU and Navitas established one of the earliest university pathway program models in Australia.

"The agreement has been extended at this time to enable the negotiation of a modern and forward-looking partnership arrangement that will better reflect the very close collaboration necessary to deliver an excellent student experience, and to compete successfully in the contemporary international higher education market," Professor Chapman said.

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About Navitas

Navitas is a leading global education provider that offers an extensive range of educational services through three major Divisions to students and professionals including university

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Further details about Navitas are available at navitas.com