

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM)¹
AS AT 31 MAY 2016

A\$ million	31 May 2016	29 Apr 2016
Retail	12,468	11,525
Institutional		
- Australia/NZ	4,576	4,379
- North America	9,618	9,065
- Rest of World	15,970	14,991
	30,164	28,435
Total FUM	42,632	39,960
Global Equities		
- Australia/NZ	14,595	13,563
- International	20,969	19,766
	35,564	33,329
Infrastructure Equities	7,068	6,631
Institutional FUM (%)		
- Active	84%	84%
- Enhanced Beta	16%	16%

In May, Magellan experienced net inflows of \$158 million, which included net retail inflows into Global Equities strategies of \$178 million, net retail inflows into Infrastructure Equities of \$69 million, and net institutional outflows of \$89 million.

3 June 2016

¹ Funds under management are approximate and rounded, and have not been audited.