

**KATHMANDU HOLDINGS LIMITED  
ASX/NZX/MEDIA ANNOUNCEMENT  
8 June 2016**

**KATHMANDU HOLDINGS LTD LODGES CLAIM FOR RECOVERY OF TAKEOVER COSTS**

Kathmandu Holdings (ASX/NZX: KMD) advises that it has today lodged a claim in the New Zealand High Court for the recovery of costs associated with last year's takeover bid from Briscoe Group Limited ("Briscoe").

Kathmandu properly incurred significant costs in relation to the takeover bid and under Rule 49 of the New Zealand Takeover Code is entitled to recover expenses of \$NZ 2,672,861.13 and A\$ 446,397.94.

After an initial request for payment on 20 November 2015 and subsequent correspondence, Briscoe made a payment of \$637,711.65 on 25 May 2016 without prejudice to its position on what sum Kathmandu is entitled to recover.

Kathmandu considers the full amount claimed is recoverable and has issued legal proceedings for the balance of monies owed.

For further information please call:

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