
NEWS RELEASE

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ASX: MYT

Mighty River Power appoints Future Director, Nicky Ashton

Mighty River Power has appointed Nicky Ashton as its next 'Future Director' to the Board from 1 July 2016.

Mighty River Power Chair, Joan Withers, says this is the second time the Company has appointed a Future Director as part of the Institute of Directors' programme, reflecting confidence about the benefits to both the Company and the participant. Ms Ashton has held a number of senior roles in consumer marketing, currently as GM Brand and Marketing for Kiwibank.

The Future Director role enables candidates to gain valuable experience around the Board table, participating in discussion and debate but not in decision-making.

"Nicky is joining us at an exciting time for our business as we focus on our new Mercury brand launch later in the year. We're thinking boldly about the future and how we can use energy in different ways to improve customers' lives," says Mrs Withers.

The appointment runs from 1 July 2016 to 31 December 2017. Carolyn Luey, the previous incumbent in the role during 2015 contributed both fresh insights and considerable professional experience to Board discussions, Mrs Withers says.

ENDS

 www.mightyriver.co.nz

For further information:

David Glendinging
Head of Communications
T 0272 105 337

Tim Thompson
Investor Relations/Treasury
T 0275 173 470

Mighty River Power is a company with a great New Zealand heritage, and a leader in meeting this country's energy needs with the flagship retail brand Mercury and other specialty brands. Every year the hydro and geothermal power stations operated by Mighty River Power generate enough renewable electricity for about 1 million New Zealand homes. On 2 May 2016 the company announced that Mighty River Power and Mercury Energy will move to a single new Mercury brand later this year.

Mighty River Power was listed on the New Zealand Stock Exchange (NZX: "MRP") and the Australian Stock Exchange (ASX: "MYT") in May 2013 and has New Zealand's largest ownership base of nearly 100,000, alongside the Crown as majority owner.
