



BASS STRAIT OIL COMPANY LTD
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ASX Announcement – Entitlement Offer Results and Shortfall

Bass Strait Oil Company Limited (ASX: BAS) advises that its fully underwritten 3 for 5 non-renounceable rights issue at \$0.001 (0.1 cent) per share (**Rights Issue**) closed on 5 June 2016.

The following table sets out the number of new shares to be issued to eligible shareholders and Adelaide Equity Partners Limited (**Underwriter**) with respect to the Rights Issue:

Rights Issue Details	No. of New Shares	Gross Proceeds
Maximum number of New Shares that could be issued under the Rights Issue	482,629,319	\$482,629.32
Less total acceptances*	439,619,423	\$439,619.42
Shortfall to Underwriter*	43,009,896	\$43,009.90

*Note – The above figures are subject to cheque clearances.

The issue of New Shares is scheduled to occur on 10 June 2016 with those shares expected to commence trading on the ASX on 14 June 2016.

Yours faithfully

Peter F Mullins
Non-Executive Chairman