

ASX ANNOUNCEMENT

10 June 2016

**Announcement No. 05/16
Corporate Announcement Office
Australian Securities Exchange**

Expected Distribution for Half Year Ending 30 June 2016

Half Year Distribution

Listed property trust and management company, ALE Property Group (ASX code: LEP) is pleased to announce an expected distribution of 10.10 cents per stapled security for the half year to 30 June 2016. The distribution comprises:

Trust Distribution	10.10 cents per unit
Company Dividend	0.00 cents per share
Total Stapled Security Distribution	10.10 cents per security

The tax components of the distribution will be confirmed before the distribution payment on 5 September 2016.

Key dates for the half year ending 30 June 2016 are:

Ex-Entitlement Date	29 June 2016
Record Date	30 June 2016
Expected Announcement of Results	4 August 2016
Payment Date	5 September 2016

Full Year Distribution

The total distribution of 20.00 cents per security for the full year ending 30 June 2016 is in line with the Board's previous guidance.

- Ends -

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