

PRESENTATION TO BE DELIVERED AT CANADIAN COAL CONFERENCE

In accordance with the requirements of Listing Rule 3.1 we submit the attached material that will be presented at the Canadian Coal Conference.

Mr Bob Bell, Executive Chairman of Atrum Coal NL, will make the presentation.

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Non-Executive Director
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Company Secretary

R. Bell
J. Chisholm
S. Boulton
C. Vorias
J. Wasik
T. Renard

Key Projects
Groundhog
Naskeena
Bowron River

Ownership: 100%
Ownership: 100%
Ownership: 100%



3D Render of Groundhog North mine entries

ANTHRACITE MINE DEVELOPMENT

British Columbia, Canada

Important Information

Important Information

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Competent Person Statement

Exploration Results

The information in this document that relates to Exploration Results is based on information compiled by Mr Nick Gordon, who is a Member of the Australasian Institute of Mining and Metallurgy and is a full-time employee of Gordon Geotechniques Pty Ltd. Mr Gordon has read and understands the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition). Mr Gordon is a Competent Person as defined by the JORC Code, 2012 Edition, having twenty eight years' experience that is relevant to the style of mineralisation and type of deposit described in this document.

Neither Mr Gordon nor Gordon Geotechniques Pty Ltd have any material interest or entitlement, direct or indirect, in the securities of Atrum or any companies associated with Atrum. Fees for the preparation of this report are on a time and materials basis. Mr Gordon recently visited the Groundhog project area on 21st March 2014 whilst exploration personnel were preparing for the next drilling program. Two days were also spent with Atrum geological personnel in Victoria, British Columbia evaluating the geological, coal quality and geotechnical information relevant to the Groundhog project area.

Coal Resources

The coal resources documented in this report were estimated in accordance with the guidelines set out in the JORC Code, 2012. They are based on information compiled and reviewed by Mr Nick Gordon, who is a Member of the Australasian Institute of Mining and Metallurgy and is a full-time employee of Gordon Geotechniques Pty Ltd.

With more than 28 years of experience in open cut and underground coal mining, Mr Gordon has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration to qualify him as a Competent Person as defined in the JORC Code, 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves."

Neither Mr Gordon nor Gordon Geotechniques Pty Ltd have any material interest or entitlement, direct or indirect, in the securities of Atrum or any companies associated with Atrum. Fees for the preparation of this report are on a time and materials basis. Mr Gordon recently visited the Groundhog project area on 21st March 2014 whilst exploration personnel were preparing for the next drilling program. Two days were also spent with Atrum geological personnel in Victoria, British Columbia evaluating the geological, coal quality and geotechnical information relevant to the Groundhog project area.

Mr Gordon consents to the inclusion in the report of the matters based on the information, in the form and context in which it appears.

Atrum Coal NL is a publicly listed Australian company developing anthracite mines in Canada



Groundhog Project

The world's largest undeveloped high/ultra-high (HG/UHG) grade anthracite deposit in British Columbia, Canada.

Management

Vancouver based in-country team led by Executive Chairman, Bob Bell

Capital Structure

Shares on issue fully diluted	198 million
Share price (08/06/16)	A\$0.55
Market capitalisation fully diluted	A\$110 million

High grade anthracite is a scarce resource of high value with multiple industrial applications.

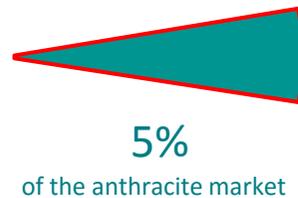
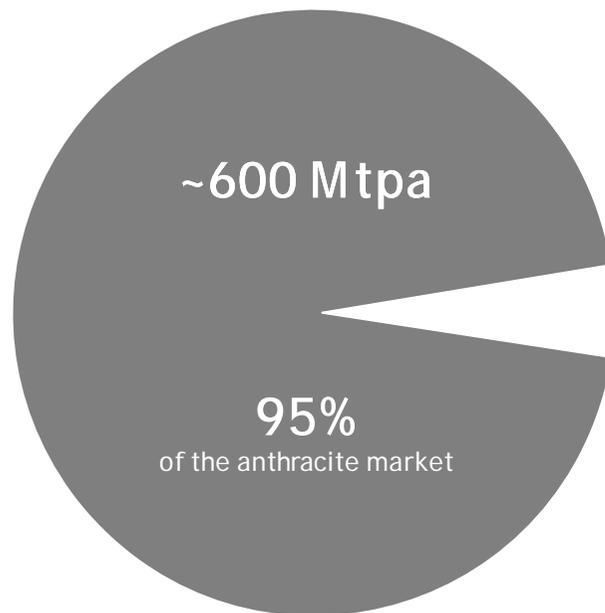
Atrum has the world's largest undeveloped HG/UHG anthracite deposit.

Commercialisation of the project will create substantial value.

Anthracite Market

Anthracite has the highest carbon content, the fewest impurities and the highest calorific content of all types of coal. There are many high value industrial applications for HG/UHG anthracite. However, HG/UHG deposits are rare, with global production approximately five percent of the total anthracite market.

Standard / Semi - anthracite



High grade / Ultra-high grade

Substitute for metallurgical coke in smelting, sintering and chemical processes

Blast furnace injection coal

Carbon electrodes

Lithium battery anodes

Synthetic graphite replacement

Charge carbon

Carbon feed for manufacturing:
silicon, phosphorous, plastic, soda

Calcined anthracite

Cathode paste

Water filtration media

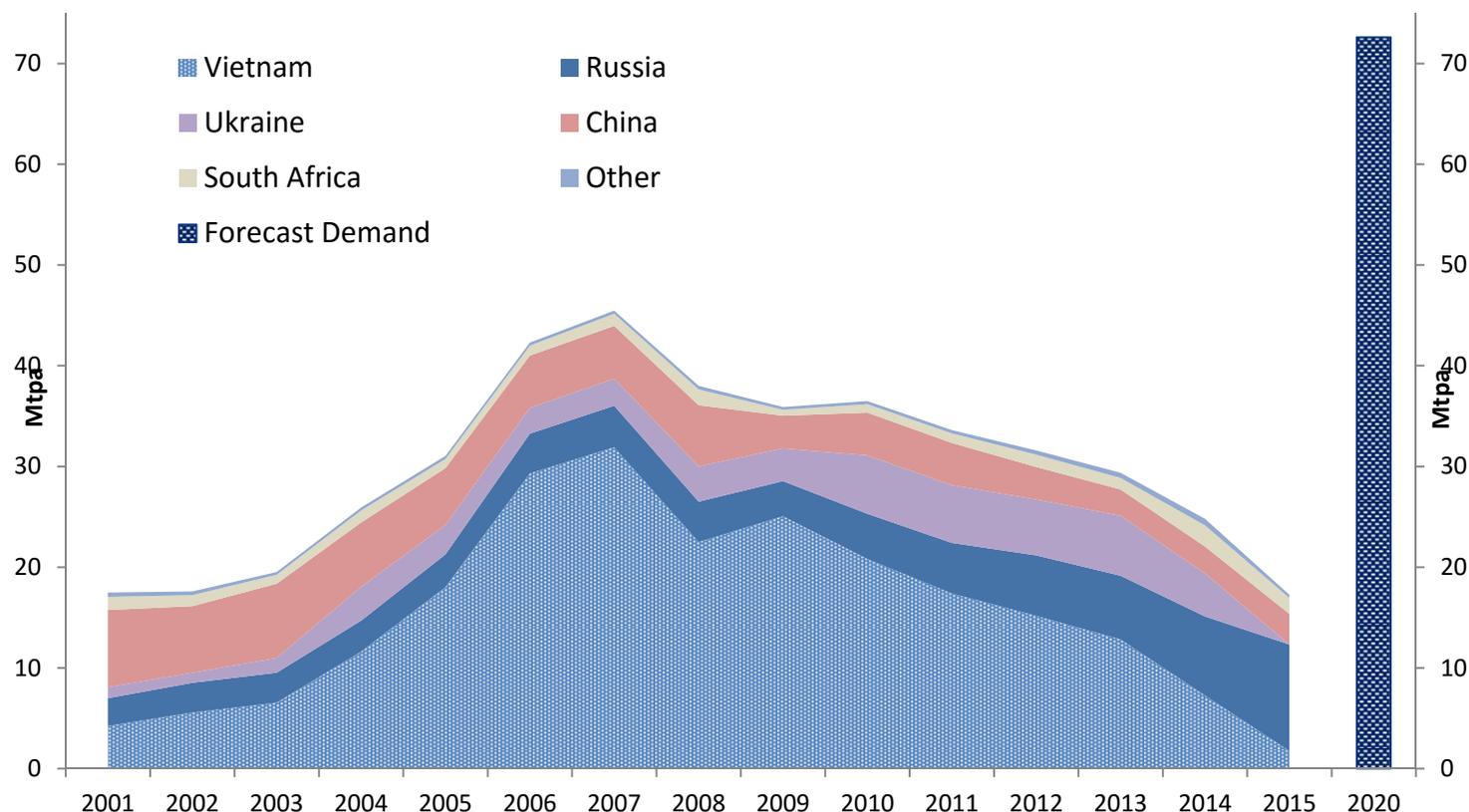


HG/UHG anthracite is a rare resource that can be used in many industrial sectors

Anthracite Supply and Demand

Global seaborne supply of high grade anthracite has fallen to below 20Mtpa. This is the results of Vietnam withdrawing from the export market, and difficulties for Ukrainian supply. There are no new suppliers of high-grade anthracite of significant volume other than Groundhog.

Seaborne Anthracite Supply & Demand



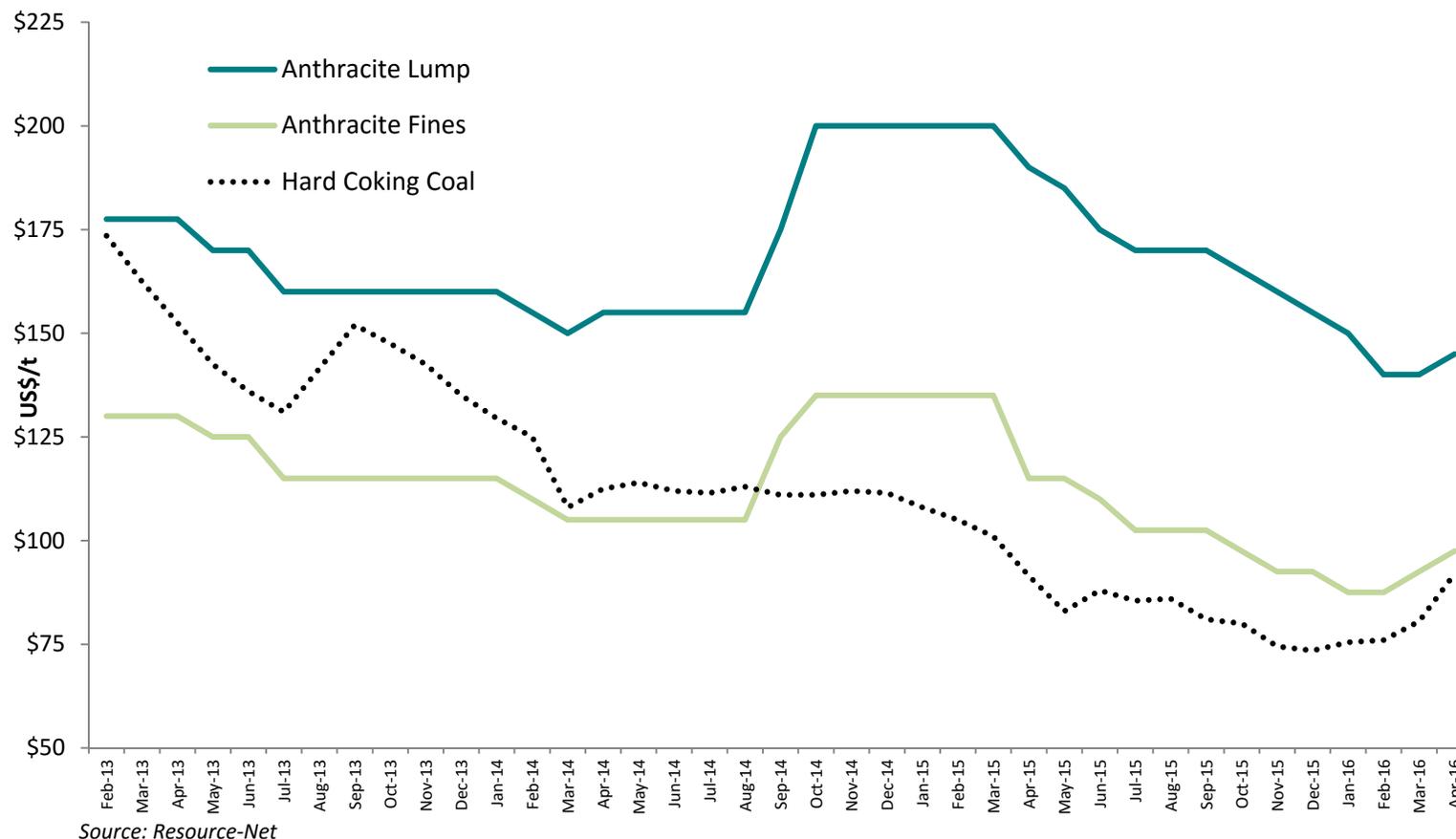
Source: Wood Mackenzie & Resource-Net

Seaborne supply of anthracite has halved in the past decade

Anthracite Price

Whilst coke and coking coal prices have fallen over 50% in the past 4 years, anthracite prices have increased. Abundant availability of merchant coke has put price pressure on anthracite, but anthracite supply scarcity has created resilience for prices.

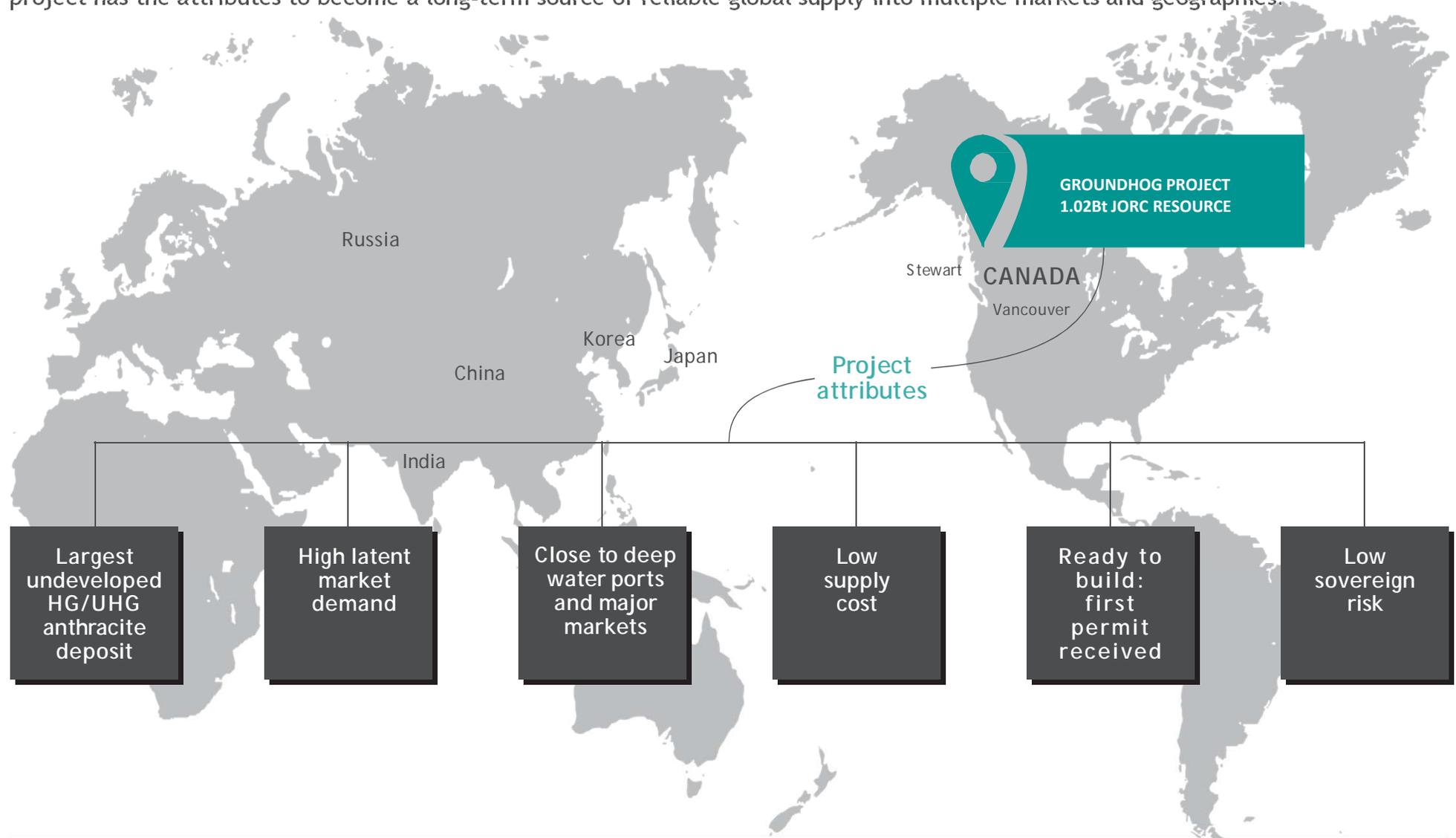
Anthracite and Coking Coal Prices



HG/UHG anthracite prices continue to outperform coking coal

Groundhog Project: British Columbia, Canada

Atrum's Groundhog project has the potential to be the largest supplier of seaborne anthracite, within a relatively short timeframe. The project has the attributes to become a long-term source of reliable global supply into multiple markets and geographies.



Atrum's Groundhog Project has distinct advantages in the global HG/UHG anthracite market

Project Location: 150km from tide-water

Groundhog is located close to key export infrastructure

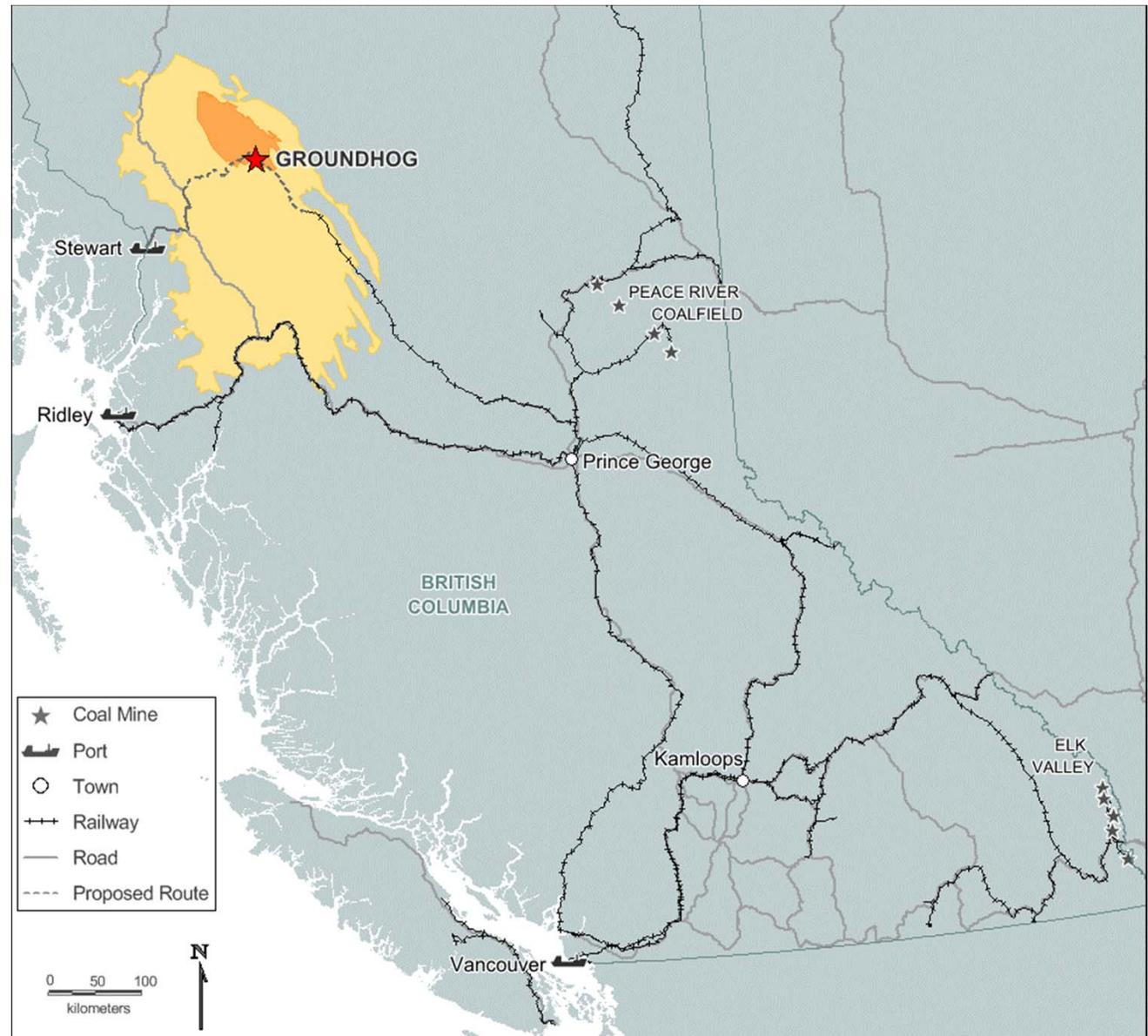
Access available to two separate ports:

➤ **Via rail 1250km to Ridley Terminal:**

- Established coal terminal with significant unused capacity
- CN rail head 80km to south of Groundhog, connected by existing easement

➤ **Via road 235km to Port of Stewart:**

- Higher production provides impetus to support dedicated infrastructure corridor to the west
- New road construction for 118km to join Hwy 37 to Port of Stewart
- This will be the shortest distance to port of any operating export mine in Canada



Strategically located with secured infrastructure links to deep-water ports

Groundhog Project: Key Achievements

Groundhog Project	Key Achievements
Project	<ul style="list-style-type: none">✓ Consolidation of entire 800km² Groundhog Coalfield✓ Successful exploration of Groundhog delineating 1.02Bt of JORC Resource✓ Awarded Bulk Sample Permit - Q2 2016
Transport	<ul style="list-style-type: none">✓ Port allocation at Stewart Bulk Terminal increased from 1.5Mtpa to 3.5Mtpa (non-take or pay)✓ Effective trial of the shiploader at Stewart Bulk Terminals in 2015
Commercial	<ul style="list-style-type: none">✓ Signed Offtake MOUs with Japanese, Korean and European customers✓ Arranged and executed \$100M Equipment Finance Package✓ Continued discussion on JV's at Groundhog and Panorama

The Groundhog project is ideally positioned for successful commercialization

Groundhog Project: Bulk Sample Works

Bulk Sample Permit and associated permits were received from the BC Government in May 2016. Total bulk sample size of 100,000 tonnes approved for extraction by way of surface cut-and-cover and underground mining. Bulk sample mining activities designed to supply customers trial cargoes of Groundhog Ultra 10% ash anthracite.



Obtaining the Bulk Sample permits is a major step forward in the development of the Groundhog Project

Groundhog Project: Phased Development

The Groundhog North Mining Complex now includes a staged approach to development initially employing a low cost starter mine producing 880,000tpa ultra-high grade anthracite.

This continuous miner underground mine will allow the Company to:

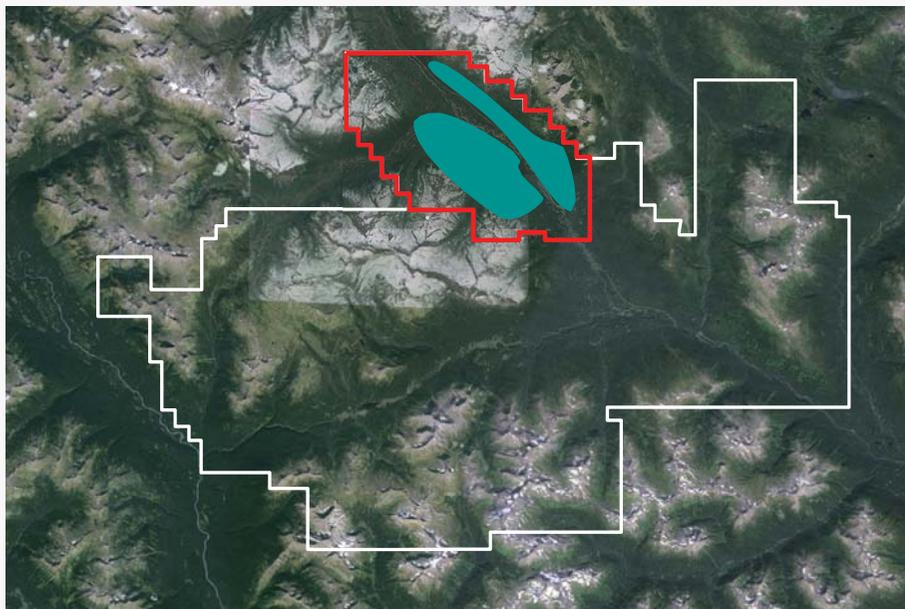
- establish operations in the area, and prove the logistics chain
- continue to develop long term and sustainable relationships with the Company's aboriginal partners
- establish customer channels
- investigate alternative high value markets
- generate early cash flows

Groundhog North Mining Complex: Financial Analysis (US\$)	Starter Mine
Mine Life	28 years
Saleable product (maximum)	880ktpa
Equity Capital	\$51M
Total Capital	\$142M
Operating Cost (avg. FOB cash incl. royalties)	\$96/t
Price (avg. FOB, estimating 50% lump)	\$156/t
Project NPV (post tax; WACC 7.6% real)	\$239M
Equity NPV (post tax; CAPM 10.0% real)	\$179M
Project IRR (post tax)	21%
Equity IRR (post tax)	38%

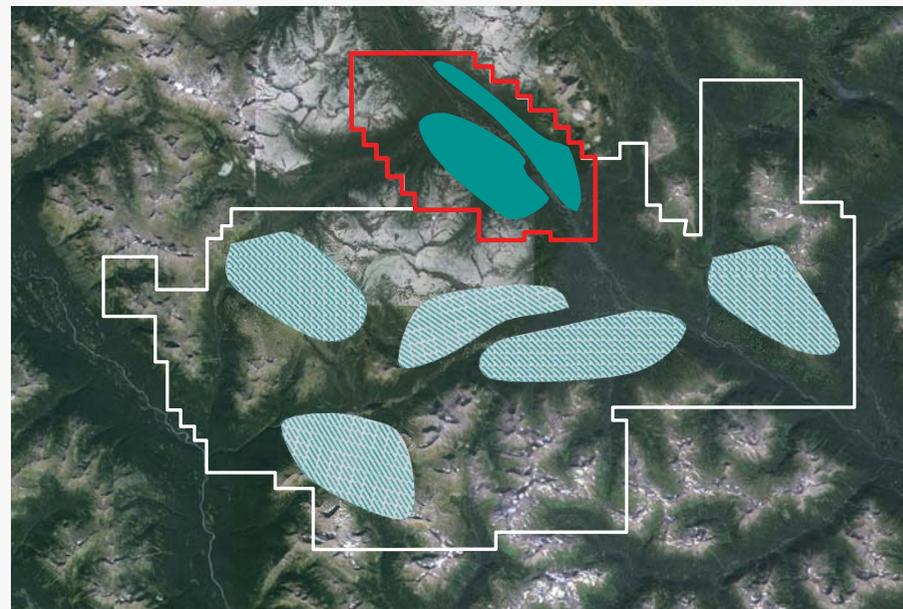
Starter mine provides early cash flows while the larger operations are being developed

Groundhog Project: Potential Scale

Groundhog North Mining Complex



Groundhog & Panorama Mining Hub



Mtpa

Bulk
Sample
Mine

Small
Scale Mine

Commercial
Mine

~3.5Mtpa

Mining Hub

Up to 10Mtpa

Staged development into the premier supply province for HG/UHG anthracite supply