

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity AXIOM MINING LIMITED
ARBN 119 698 770

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeremy Robin Gray
Date of last notice	1 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Chancery Asset Management Ple Ltd – power to vote shares
Date of change	10 June 2016
No. of securities held prior to change	47,750 quoted fully paid ordinary shares 150,000 performance rights – exercise price of \$0.50 per share 250,000 performance rights – exercise price of \$0.45 per share
Class	Ordinary shares and options

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	555,556 fully paid ordinary shares 555,556 options with an exercise price of \$0.30 and expiry date of 30 March 2026 555,556 options with an exercise price of \$0.40 and expiry date of 30 March 2026 555,556 options with an exercise price of \$0.50 and expiry date of 30 March 2026 555,556 options with an exercise price of \$0.60 and expiry date of 30 March 2026	
Number disposed	-	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares were subscribed for at \$0.18 per share for a total consideration of \$100,000	
No. of securities held after change	47,750 150,000 250,000 555,556 555,556 555,556 555,556 555,556	Quoted fully paid ordinary shares Performance rights – exercise price of \$0.50 per share Performance rights – exercise price of \$0.45 per share Quoted fully paid ordinary shares – Chancery Asset Management Ple Ltd Options with an exercise price of \$0.30 and expiry date of 30 March 2026 – Chancery Asset Management Ple Ltd Options with an exercise price of \$0.40 and expiry date of 30 March 2026 – Chancery Asset Management Ple Ltd Options with an exercise price of \$0.50 and expiry date of 30 March 2026 – Chancery Asset Management Ple Ltd Options with an exercise price of \$0.60 and expiry date of 30 March 2026 – Chancery Asset Management Ple Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares and options issued pursuant to shareholder approval of resolution 7 at the Extraordinary General Meeting held on 12 May 2016. A total of 555,556 shares and 2,222,224 options were issued for a total consideration of \$100,000.	

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.