



ASX Announcement ASX code: ALA 10 June 2016

Prospectus lodged with ASIC and ASX

- Prospectus lodged with ASIC today and released to the ASX
- ALA shareholder meeting to be held 17 June 2016
- Expected re-listing and re-compliance mid July, pending regulatory approvals
- Search Party business continues to perform in line with its stated objectives

The Board of Applabs Technologies Ltd (ASX:ALA) ("Applabs" or the "Company") is pleased to announce that today it lodged the prospectus in connection with its takeover of The Search Party Ltd ("Search Party") with ASIC. The ALA shareholder meeting will take place as scheduled on 17 June 2016 and the transaction is proceeding in accordance with the expected timetable. As at 9 June 2016, ALA has received Takeover Offer acceptances from Search Party Shareholders of more than 95%.

Search Party continues to perform well and in line with its stated objectives, growth trajectory and business plan. Detailed information about the business is included in the prospectus.

"Search Party and Applabs' teams have each spent considerable time and effort on this reasonably unique transaction, and we look forward to completion and the anticipated relisting", said Applabs Director Charles Thomas.

About Applabs Technologies Ltd

Applabs Technologies Ltd (ASX:ALA) is the first ASX listed app development and technology financer. The company offers a unique business model of both an app developer and a technology financer, enabling the company to produce apps for customers as well as the ability to fund, develop and market exciting new leading edge apps internally.





About The Search Party

Search Party is an online recruitment marketplace. For employers it means hiring faster at less cost than traditional methods without sacrificing candidate quality. For recruiters, it means getting new customers at no cost, using their database of candidates. The company was founded in Sydney with offices in London and Toronto. Search Party also owns JobAdvisor, the Australian employer review site. For more information, visit thesearchparty.com & jobadvisor.com.au.

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