

14 June 2016

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

SHARE PLACEMENT: SECTION 708A CLEANSING NOTICE

For the purposes of section 708A(5)(e) of the Corporations Act 2001 (Cth) (the "Corporations Act"), Argonaut Resources NL (the "Company") hereby provides notice that on 10 June 2016 the Company issued 7,200,000 fully paid ordinary shares for nil consideration, as per the attached Appendix 3B.

Pursuant to the provisions of section 708A(5)(e) of the Corporations Act 200, the Company states that:

- (a) The securities were issued without disclosure under Part 6D.2 of the Corporations Act;
- (b) This notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) As at the date of this notice, the Company has complied with:
 - (i) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) Section 674 of the Corporations Act; and
- (d) As at the date of this notice, there is no excluded information as defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Corporations Act.

For and on behalf of the Board,



Andrew Bursill
Company Secretary