



14 June 2016

MARKET UPDATE ON DEMERGER

Grand Gulf wishes to advise that the Company has withdrawn its Class Ruling and Private Binding Ruling applications made to the Australia Taxation Office in respect of the proposed demerger transaction approved by shareholders on 11 January 2016.

The Company is presently assessing various options and will confirm the preferred approach with shareholders as soon as possible.

For further information contact:

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For more information visit www.grandgulfeenergy.com and sign up for email news.

About Grand Gulf Energy: Grand Gulf is an ASX listed US based oil and gas exploration and production company with management in Houston and assets in Louisiana.

Board & Management

Mr Mark Freeman

Managing Director

Mr Charles Morgan

Executive Chairman

Mr Allan Boss

Executive Director

Mr Stephen Keenihan

Non-Executive Director

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