

14 June 2016

The Manager
Company Announcements Secretary
ASX Limited

The Company Secretary
Alchemy Resources Limited
Suite 8, 8 Clive Street
WEST PERTH WA 6005


Dear Sir/Madam,

Alchemy Resources Limited
Notice of change of interests of a substantial holder

Please find attached, "ASIC Form 605 Notice of ceasing to be a substantial holder", pursuant to Section 617B(1) of the *Corporations Act* 2001 in respect of the above named company.

Please contact Ms Margot Marshall on +44 (0) 20 3180 3047 or Ms Jenna Harrison on +44 (0) 20 3180 1993, should you have any questions in regard to this disclosure.

Yours sincerely,



Margot Marshall
Head of Compliance
BlueCrest Capital Management (UK) LLP
40 Grosvenor Place
London, SW1X 7AW

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Alchemy Resources LimitedACN/ARSN 124 444 122**1. Details of substantial holder (1)**Name BlueCrest Mercantile Master Fund Limited ("BC Master Fund"), BlueCrest Mercantile Fund Limited ("BCACN/ARSN (if applicable) Fund"), AllBlue Limited ("AllBlue")The holder ceased to be a substantial holder on 14 / 06 / 2016The previous notice was given to the company on 07 / 06 / 2016The previous notice was dated 06 / 06 / 2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
07/06/2016	BC Master Fund	Sale of shares	8,400.00 AUD	600,000 ordinary shares	600,000
08/06/2016	BC Master Fund	Sale of shares	1,400.00 AUD	100,000 ordinary shares	100,000
09/06/2016	BC Master Fund	Sale of shares	13,000.00 AUD	1,000,000 ordinary shares	1,000,000
10/06/2016	BC Master Fund	Sale of shares	2,333.32 AUD	166,666 ordinary shares	166,666
14/06/2016	BC Master Fund	Sale of shares	20,716.07 AUD	1,545,975 ordinary shares	1,545,975

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

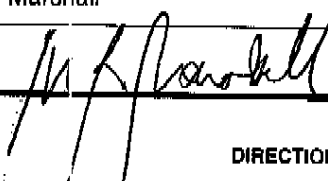
Name	Address
BC Master Fund, BC Fund & AllBlue	PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands

Signature

print name Margot Marshall

capacity Head of Compliance

sign here



date 14 / 06 / 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.