ASX ANNOUNCEMENT



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June 2016 Final Distribution

SCA Property Group (ASX: SCP) ("SCP") announces the distribution payable for the period from 1 January 2016 to 30 June 2016 to be 6.2 cents per SCP Stapled Unit. This is in addition to the 6.0 cents per unit for the period 1 July 2015 to 31 December 2015 (paid in January 2016), bringing the total full year distribution to 12.2 cents per unit, which is 7.0% greater than the prior year.

Details for the distribution are as follows:

Ex-distribution date	29 June 2016
Record date	5.00pm, 30 June 2016
Intended payment date	31 August 2016
Distribution per Stapled Unit	6.2 cents

This distribution will apply to all stapled units on issue as at the Record Date. A payment advice will be sent to unitholders by the end of August 2016.

Sale of New Zealand Assets

As previously announced on 10 June 2016, SCP has entered into a conditional sale contract to sell its New Zealand portfolio for NZ\$267.4 million. The sale price represents a substantial capital gain, which is expected to result in materially lower tax deferred components of the distributions for 2016 and 2017 than would have been the case without this transaction. Further details regarding the tax components of this distribution will be provided to unitholders by the end of August 2016.

Distribution Reinvestment Plan (DRP)

The DRP will be suspended for this distribution.

Release of SCP's Full Year Results

SCP estimates it will release its Full Year 2016 Results on 16 August 2016. This estimated date may change.

ENDS

Media, Institutional investor and analyst, contact:

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Unitholders should contact SCP Information Line on 1300 318 976 with any queries.

Shopping Centres Australasia Property Group RE Limited ABN 47 158 809 851 AFS Licence 426603 as responsible entity of the Shopping Centres Australasia Property Retail Trust ARSN 160612788 and as responsible entity of the Shopping Centres Australasia Property Management Trust ARSN 160612626