

16 June 2016

LandMark White Limited

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ASX Announcement Update of Full Year Outlook

Leading Australian valuations services company LandMark White Limited (ASX: LMW) wish to advise that it's expected Profit Before Tax for the full 2015-16 financial year is expected to be in the range of \$2.2m to \$2.4m. This is on the back of increased revenues of around 16% and is a significant improvement of around twice the profit for the previous financial year.

Investment in staff capacity to meet increases in revenue sees the second half result expected to be lower than that demonstrated in the first half, which had a Profit Before Tax of \$1.46m. This increased staffing numbers has considerably increased our valuation capacity and is expected to flow to further increased profits in the next financial year.

The Chief Executive Officer, Mr Chris Coonan said, "The increase in staff capacity reflects the delivery of our business strategy and continued growth across the company."

"We continue to remain confident that our client base is strong and continuing to grow as we remain committed to delivering quality service that assists our clients in making their property investment decisions."

Frank Hardiman
Director & Company Secretary

A handwritten signature in black ink that reads "Frank Hardiman".

For further information, please contact
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About LMW

Founded in 1982 and listed on the Australian Stock Exchange in 2003, LMW has a long and proud heritage of providing independent professional property services to people and companies across Australia.

LMW has over 250 highly-skilled people and offers a wide range of services which includes commercial and residential valuations, research, and property advice with a focus in providing unrivalled property services that minimise the risks to our clients.