asx release



17 June 2016

Transurban Queensland to partner with Brisbane City Council on proposal for Inner City Bypass Upgrade project

Transurban Group (ASX: TCL) has welcomed an announcement from the Brisbane City Council today that it has entered discussions with Transurban Queensland to assist with its Inner City Bypass (ICB) Upgrade project.

The Brisbane City Council's media release is attached.

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Inner City Bypass upgrade moves a step closer

Lord Mayor Graham Quirk today announced the \$80 million upgrade of the Inner City Bypass was a step closer with the shortlisting of three tenderers to bid for the design and construction.

The upgrade will widen the ICB to four lanes in each direction between Legacy Way and the RNA tunnel and include a new westbound on-ramp from Bowen Bridge Road and the Inner Northern Busway onto the ICB to increase capacity and allow for future growth along the key corridor.

Cr Quirk said the shortlisted teams included CPB Contractors, Seymour Whyte Constructions and BMD Constructions.

"The ICB upgrade is one of 90 individual projects in our \$1.3 billion package of projects attacking congestion on our roads," he said.

"This section of road currently carries more than 100,000 vehicles per day and is a major link in the road network with connections to Lutwyche Road, Airport Link Tunnel, Clem Jones Tunnel, Legacy Way Tunnel and the soon-to-be-upgraded Kingsford Smith Drive.

"The existing ICB is operating at up to 90% capacity however it will be severely over capacity by 2021 and that's why we are delivering real action on traffic congestion now.

"The shortlisted bid teams, who were selected from a call for expressions of interest, boast extensive local and national experience, bringing the benefit of specialist expertise and innovation to the project.

"They will be invited to submit detailed and fully costed bids in September before Council expects to award the contract later this year with construction expected to be completed in 2018."

Cr Quirk said Council had entered into discussions with Transurban Queensland regarding potential options for the delivery of the ICB upgrade, following an innovative proposal offered by the company to deliver the ICB upgrade with improved travel times and safety for all road users.

"As the operator of Legacy Way, Clem 7 and AirportLink, Transurban Queensland plays a key role within the ICB's associated road network," he said.

"While Council is yet to agree or confirm Transurban's role, we are open to considering any proposal which will deliver a holistic transport solution for the corridor and offer value-formoney for Brisbane's ratepayers.

"Our focus is on reducing traffic congestion within the corridor which is also a key priority for Transurban Queensland as the operators of the adjacent toll road network so there is real value in us working together."

Cr Quirk said introducing tolls on the existing ICB infrastructure would not be considered.

Media contact: Nick Kennedy 0437 831 581

The major upgrades to Kingsford Smith Drive and Wynnum Road Stage 1 are being funded through the 50 year lease of the Legacy Way and Go Between Bridge tolling rights that is held by Transurban Queensland.

Transurban Queensland Group General Manager Wes Ballantine said the company would bring its capabilities and experience in operating high-volume road network adjacent to the ICB project to deliver an integrated, safer and more efficient inner-city motorway network.

"Our approach is to build on the success of the partnership established with Council on other projects such as Legacy Way and the shared commitment of both parties to develop a cohesive transport network," Mr Ballantine said.

"Like every Brisbane motorist we want to keep traffic moving, improve travel time reliability and safety through this corridor."

"This partnership with Council will allow us to use our core capabilities to deliver that aim."

The successful tenderer will be announced later this year and construction is expected to be completed in 2018.

Information on bid teams:

• CPB Contractors

- o operates across Australia, New Zealand and Papua New Guinea
- o combines the construction expertise and track record of leading companies the former Leighton Contractors and Thiess.
- delivered the original ICB and Clem7 Tunnel for Council and have been involved in a diverse range of significant local projects, including Airport Link, Brisbane busways (Northern Busway, Inner Northern Busway and Eastern Busway), the Gateway Bridge Duplication Project and the Ipswich Motorway Upgrade – Wacol to Darra.

• Seymour Whyte Constructions

- o well established local capability with extensive experience in the delivery of complex infrastructure, engineering and construction projects
- has been involved in the delivery of iconic infrastructure across Brisbane including Council's Go Between Bridge, the Port of Brisbane Motorway upgrade and the Ipswich Motorway upgrade.

• BMD Constructions

- significant design and construction expertise in complex road infrastructure, traffic management and urban design
- previously partnered with Council to deliver key infrastructure projects including Legacy Way, the Robinson Road Open Level Crossing Replacement project and Bridgeman Road Upgrade.

[ENDS] June 17, 2016

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