

ASX Announcement

17th June 2016 NRW Holdings Limited 181 Great Eastern Highway Belmont, 6104, Western Australia

NRW Contract Award - Yandi Oxbow Project (YOP)

Australian civil and mining contractor NRW Holdings Limited (ASX: NWH) is pleased to announce the award by Rio Tinto of approximately \$30 million of bulk earthworks and civil works for the Yandi Oxbow Project at Yandicoogina mine in the Pilbara, Western Australia.

The scope of the Yandi Oxbow Project is to sustain current production at the Yandi mine. The works will include:

- Construction of a 4.5 km haul road
- Construction of a heavy vehicle bridge over the existing railway.
- Over 700,000cm of embankment construction
- Over 3200 lineal metres of culverts
- Upgrades, re-routing and extensions to existing light vehicle access roads

The Contract is expected to run for 38 weeks commencing on site in late July 2016. At its peak there will be over 130 workers required for the project.

NRW will utilise its existing civil construction fleet for the project.

Jules Pemberton CEO and Managing Director Kim Hyman Company Secretary Andrew Walsh Chief Financial Officer

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About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia and internationally. With extensive operations in Western Australia and Queensland, NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery.