

17 June 2016

ASX Market Announcements

Australian Stock Exchange Limited

via ASX Online

## **CONTINUOUS DISCLOSURE ANNOUNCEMENT**

### **MARKET UPDATE - ANTICIPATED 30 JUNE 2016 FINANCIAL RESULT**

In accordance with ASX Listing Rule 3.1, Ariadne Australia Limited advises that the net profit before tax attributable to members for the year to 30 June 2016 is currently expected to be in the range of \$5.5m to \$6.5m compared to the (\$4.0m) loss reported for the previous year. This forecast is subject to the operating performance of subsidiaries and associates over the remainder of the final quarter, as well as movements in equity markets and exchange rates.

In addition, year-to-date mark-to-market adjustments to the investment portfolio and foreign exchange movements, attributable to members before tax as reported in other comprehensive income is currently estimated to be net loss of \$2.3m compared to a \$2.1m net gain reported for the previous full year to June 2015. This result may change based on the fair values as determined on balance date.

Yours faithfully



**GARY WEISS**

Executive Director

Ariadne Australia Limited