



20 June 2016

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STOCKLAND ANNOUNCES ESTIMATED DISTRIBUTION AND OPERATION OF DISTRIBUTION REINVESTMENT PLAN

Stockland today announced an estimated distribution for the six months to 30 June 2016 of 12.3 cents per Ordinary Stapled Security. This equates to a full year distribution payment of 24.5 cents per Ordinary Stapled Security.

The Record Date for determining entitlement to the full year distribution is Thursday 30 June 2016. The distribution payment will be made on Wednesday 31 August 2016.

The announcement of Stockland's full year financial results and lodgement of Appendix 4E will be made on Wednesday 17 August 2016. This announcement will include exact details of the distribution/dividend rate. There is no attributable foreign conduit income.

Stockland's Distribution Reinvestment Plan (DRP) will operate for this payment.

Investors participating in the DRP will be entitled to receive a full distribution. Participating investors will receive a discount of 1.0 per cent on the Ordinary Stapled Securities acquired under the DRP. The DRP Stapled Security Price will be determined by the average of the daily volume weighted averages of the selling price over a 15-day trading period immediately preceding Tuesday 26 July 2016.

Investors are required to nominate their interest in participating in the DRP by 5pm (AEST) on Monday 4 July 2016.

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report.

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For investors who have existing nominations, these nominations will be automatically applied for this DRP, unless otherwise instructed. Investors have until 5pm (AEST) on Monday 4 July 2016 to change their pre-existing nominations, if they so wish. Change requests can be made by contacting the share registry, by completing a Change in Nomination Form, which is available from Computershare, or by completing an application form available online at: <http://www.stockland.com.au/investor-centre.htm>.

A copy of the DRP rules is available on our website.

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