



21 June 2016

### **SALE OF RILEY STREET PROPERTY**

Cabcharge Australia Limited today advised that it has entered into an agreement to sell its property located at 152-162 Riley Street, Darlinghurst for a sale price of \$18,100,880.000.

We reported at the half year our intent to continue to monitor the performance and relevance of non-core assets. The sale of the Riley Street property is in keeping with that program of work.

The Riley Street property has a current carrying value in the Company's balance sheet of approximately \$3.7 million. The transaction will result in an estimated amount of capital gains tax payable of \$4.3 million.

As part of the sale, Cabcharge is leasing back the property from the purchaser for a minimum of 2 years from the date of completion.

Settlement will take place on 31 July 2016.

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