



Axiom Mining Limited
ARBN 119 698 770

Level 6, 15 Astor Terrace
Spring Hill QLD 4000
Australia

T + 61 7 3319 4100
contact@axiom-mining.com
www.axiom-mining.com

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The Manager
Australian Securities Exchange
Company Announcements Office
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

RELEASE OF SHARES FROM VOLUNTARY ESCROW

We wish to advise that pursuant to Listing Rule 3.10A, 15,656,059 fully paid quoted shares will be released from voluntary escrow on 1 July 2016.

The voluntary escrow period was initiated as a result of the conversion of a \$5 million convertible note to InCoR Holdings Plc on amended terms as announced to ASX on 31 March 2016. The conversion price was 31 cents per share.

Yours sincerely

Paul Frederiks
Company Secretary (Local Agent)