Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To Company Name/Scheme | BANK OF QUEENSLAND LIMITED |
|---|---|
| ACN/ARSN | 009 656 740 |
| 1. Details of substantial holder (1) | |
| Name | AXA SA ("AXA"), AllianceBernstein Australia Limited ("ABAL") and various bodies corporate controlled by AXA and ABAL listed in Schedule 1 (together, "the AXA Group") and certain other entities associated with AXA and ABAL listed in Schedule 1. |
| ACN/ARSN (if applicable) | 095 022 718 |
| The holder ceased to be a substantial holder on | 20 June 2016 |
| The previous notice was given to the comp | pany on25-Feb-2016 |
| The previous notice was dated | 23-Feb-2016 |

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to changes (5) | Class (6) and number of securities affected (ordinary shares unless stated otherwise) | Person's votes affected |
|--------------------|--|---|--|--|----------------------------|
| See Schedule 2. | Each person whose relevant interest has changed is listed in Schedule 1. | The change in relevant interest occurred as a result of transactions effected on the Australian Stock Exchange or assets received in or delivered out (see Schedule 2). | See Schedule 2. | See Schedule 2. | See Schedule 2. |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association | |
|-----------------------------------|-----------------------|--|
| [Not applicable.] | [Not applicable.] | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address | | |
|---|---|--|--|
| See Parts A and B of Schedule 1 (column 1). | See Parts A and B of Schedule 1 (column 2). | | |

| Signature | |
|-----------|--|
|-----------|--|

Print name: KRISTINE MITCHELL Capacity: ALLIANCEBERNSTEIN AUSTRALIA LIMITED

Sign here: Date: 22 June 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SCHEDULE 1 - HOLDERS OF A RELEVANT INTEREST AND ASSOCIATES

Note: All information provided in this schedule is based on the information available to ABAL at the time of filing this notice.

PART A - PERSONS WITH A RELEVANT INTEREST

| Name | Address |
|---|--|
| Part A(i) - Responsible entities / trustees / managers of funds | / delegates of managers [s 608(1)(b) and (c)] |
| Various AXA Group entities which are responsible entities, trustees, managers of funds and delegates of managers, including those set out below | |
| AllianceBernstein L.P. | 1345 Avenue of the Americas, NY, NY, 10105 USA |
| AllianceBernstein Australia Limited | Level 37, 2 Chifley Square, Sydney NSW 2000 |
| AllianceBernstein Investment Management Australia Ltd | Level 37, 2 Chifley Square, Sydney NSW 2000 |
| AllianceBernstein (Luxembourg) S.A. | 2-4 rue Eugene Ruppert, Vertigo Building, L-2453, Luxembourg |
| AllianceBernstein Canada, Inc | Canada Trust Tower, BCE Place, 161 Bay Street P.O. Box 508, Toronto Ontario M5J 2S1, Canada |
| AllianceBernstein Limited | 50 Berkeley Street, London W1J 8HA, England |
| AllianceBernstien Trust Company, LLC | 1345 Avenue of the Americas, NY, NY, 10105 USA |
| Sanford C Bernstein & Co, LLC | 1345 Avenue of the Americas, NY, NY, 10105 USA |
| AllianceBernstein Japan Ltd. | 1-8-3 Marunouchi, Chiyoda-ku, Tokyo, Japan |
| AllianceBernstein Hong Kong Limited | Suite 3401,34/F One International Finance Centre, 1 Harbour View Street,Central, Hong Kong |
| AllianceBernstein (Singapore) Ltd. | 30 Cecil Street #28-01, Singapore 049712 Singapore |
| AXA Investment Managers Paris | Cœur Défense - Tour B - La Défense 4 100 esplanade du Général De Gaulle, 92932 Paris La Defense Cedex France |
| AXA Investment Managers UK Ltd | 7 Newgate Street, London EC1A 7NX, UK |
| AXA Rosenberg Investment Management Ltd (UK) | 9A Devonshire Square, London EC2M 4YY United Kingdom |
| AXA Rosenberg Investment Management Ltd (Japan) | NBF Platinum Tower 14F, 1-17-3 Shirokane, Minato-ku, Tokyo 108-0072, Japan |
| AXA Rosenberg Investment Management LLC | 4 Orinda Way, Orinda, CA 94563, USA |
| AXA Rosenberg Investment Management Asia Pacific Ltd. | 133 Cecil Street #16-01, Keck Seng Tower, Singapore 069535 Singapore |
| AXA Rosenberg Investment Management Asia Pacific Ltd. (Hong Kong) | Suites 5701-4, 57/F, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong |
| AXA China Region Insurance Company Limited | 20/F AXA Centre, 151 Gloucester Road Wanchai, Hong Kong |
| AllianceBernstein Taiwan Investment Limited | 57F-1, Taipei 101 Tower, 7 Xin Yi Road, Sec 5 Taipei 110, Taiwan |
| Various custodians on behalf of various international entities ultimately controlled by AXA (details not available at time of filing) | |
| Part $A(ii)$ - Persons with voting power greater than 20% in persons listed in Parts $A(i)$ and (ii) | Various |
| Various AXA Group entities, including, as ultimate holding AXA SA | g companies, those set out below 25 Avenue Matignon 75008 Paris France |
| Persons listed in Part B of Schedule 1 | |
| Part A(iii) - Other relevant interests | |
| [Not applicable] | |

PART B - ASSOCIATES OF PERSONS WITH A RELEVANT INTEREST

| Name | Address | | |
|---|--|--|--|
| Part (B)(i) - AXA Group Companies [associates by virtue of s 12(2)(a) of CA] | | | |
| AllianceBernstein Corporation of Delaware | 1345 Avenue of the Americas, NY, NY, 10105 USA | | |
| AXA Equitable Life Insurance Company | 1290 Avenue of the Americas, NY, NY 10105 USA | | |
| AXA Financial, Inc. | 1290 Avenue of the Americas, NY, NY 10105 USA | | |
| AllianceBernstein International LLC | 1345 Avenue of the Americas, NY, NY, 10105 USA | | |
| A.C.M.C. Inc | 1345 Avenue of the Americas, NY, NY, 10105 USA | | |
| In addition to the entities referred to above, each other entity in AXA's global corporate group which is ultimately controlled by AXA is an associate of a person whose relevant interest changed. | | | |
| Part B(ii) - Other associates Not applicable | | | |

Schedule 2 - Schedule of Transactions 24 February - 20 June 2016

| Entity | Trade Date | Transaction Type | Quantity | Consideration |
|---------------------------------|------------|------------------|------------|------------------|
| AllianceBernstein L.P. | 24-Feb-16 | ACQUISITION | 104,591 | |
| | | DISPOSAL | -1,485 | |
| | 29-Feb-16 | ACQUISITION | 89,870 | |
| | 02-Mar-16 | ACQUISITION | 166,590 | \$ 1,833,602.2 |
| | 08-Mar-16 | ACQUISITION | 750 | \$ 8,827.92 |
| | 09-Mar-16 | DISPOSAL | -578 | \$ 6,916.58 |
| | 16-Mar-16 | DISPOSAL | -56,283 | \$ 693,761.20 |
| | 17-Mar-16 | DISPOSAL | -49,540 | \$ 611,001.3 |
| | 22-Mar-16 | DISPOSAL | -1,800 | \$ 22,799.10 |
| | 31-Mar-16 | ACQUISITION | 400 | \$ 4,811.4 |
| | 13-Apr-16 | DISPOSAL | -200 | \$ 2,229.33 |
| | 15-Apr-16 | ACQUISITION | 8,323 | \$ 93,853.99 |
| | 18-Apr-16 | ACQUISITION | 12,980 | \$ 146,320.42 |
| | | DISPOSAL | -470 | \$ 5,298.42 |
| | 20-Apr-16 | ACQUISITION | 8,226 | \$ 95,314.23 |
| | 21-Apr-16 | DISPOSAL | -150 | \$ 1,787.4 |
| | 26-Apr-16 | DISPOSAL | -581 | \$ 7,011.15 |
| | 28-Apr-16 | ACQUISITION | 6,444 | |
| | 05-May-16 | ACQUISITION | 10,600 | |
| | 06-May-16 | DISPOSAL | -605 | |
| | 18-May-16 | ACQUISITION | 7,540 | |
| | 19-May-16 | ACQUISITION | 306,586 | |
| | 24-May-16 | ACQUISITION | 18,230 | |
| | 25-May-16 | ACQUISITION | 9,050 | |
| | 27-May-16 | DISPOSAL | -3,222 | |
| | 06-Jun-16 | ACQUISITION | 6,248 | |
| | 09-Jun-16 | DISPOSAL | -1,040 | |
| | 14-Jun-16 | ACQUISITION | 16,454 | \$ 177,488.23 |
| | 16-Jun-16 | ACQUISITION | 27,380 | \$ 290,078.80 |
| | 17-Jun-16 | DISPOSAL | -1,104,016 | \$ 11,580,773.53 |
| | 20-Jun-16 | DISPOSAL | -346,147 | \$ 3,710,586.10 |
| Sanford C. Bernstein & Co., LLC | 24-Feb-16 | ACQUISITION | 127,892 | |
| | 26-Feb-16 | ACQUISITION | 18,610 | |
| | 02-Mar-16 | ACQUISITION | 333,800 | |
| | 27-Apr-16 | DISPOSAL | -89,770 | |
| | 19-May-16 | ACQUISITION | 65,407 | |
| | 20-May-16 | ACQUISITION | 130,970 | \$ 1,460,874.14 |
| | 23-May-16 | ACQUISITION | 1,450 | \$ 16,657.8 |
| | 24-May-16 | ACQUISITION | 1,310 | |
| | 25-May-16 | ACQUISITION | 4,410 | |
| | 17-Jun-16 | DISPOSAL | -818,748 | |
| | 20-Jun-16 | DISPOSAL | -254,790 | \$ 2,731,268.00 |
| AllianceBernstein Limited | 24-Feb-16 | ACQUISITION | 10,272 | |
| | 02-Mar-16 | ACQUISITION | 15,050 | |
| | 09-Mar-16 | ACQUISITION | 68,076 | |
| | 10-Mar-16 | ACQUISITION | 29,954 | |
| | 19-May-16 | ACQUISITION | 57,857 | |
| | 23-May-16 | ACQUISITION | 30,370 | |
| | 17-Jun-16 | DISPOSAL | -56,036 | |
| | 20-Jun-16 | DISPOSAL | -17,504 | \$ 187,637.3 |
| AllianceBernstein Investment | 24-Feb-16 | ACQUISITION | 33,151 | \$ 358,530.43 |
| Management Australia Limited | 26-Feb-16 | ACQUISITION | 241,430 | |
| aagement Adottana Emitted | 19-May-16 | ACQUISITION | 84,131 | |
| | 20-May-16 | ACQUISITION | 119,290 | |
| AllianceBernstein Japan Ltd. | 20-May-16 | ACQUISITION | 674 | \$ 7,506.9 |
| | 23-May-16 | ACQUISITION | 81,050 | |
| | 23 May 10 | , .CQ01311101V | 01,030 | Ψ 231,117.1 |