



ASX Announcement

AusTin Mining Limited (ASX:ANW)

23 June 2016

Re-commissioning at Granville Tin Project Commenced

Highlights

- Re-commissioning at Granville Tin Project commenced.
- Approvals process for Level 2 Expansion progressing.

The Directors of Aus Tin Mining Limited (the **Company**, ASX:ANW) are pleased to update the market on various matters relating to the re-development of the Granville Tin Project located on the west coast of Tasmania.

Re-commissioning of the Granville Tin Processing Plant Commenced

The Company has commenced re-commissioning sections of the Granville Processing Plant. As previously advised, the Company intends to resume operations utilising existing stockpiles including a quantity of historic tailings. Electrical and mechanical work is being undertaken prior to obtaining regulatory approval for a full resumption of Level 1 operations. A quantity of tin concentrate assaying 55%Sn has been produced by the Company with samples dispatched to Traxys for smelter verification.



Figures 1A & 1B – Re-commissioning the dressing table with tin concentrate (black stream) on left side of table

Whilst gold had not previously been identified at the Granville Tin Project, both the tin concentrate and sulphide concentrates contained significant levels of gold (48g/t and 132g/t respectively)¹. Free, visible gold was noted in the tin concentrate and may be recoverable to a separate concentrate. Further work will be undertaken to ascertain the source and extent of the gold in the ore and its recoverability.

¹ Assay results from Granville pilot plant trial, May 2016.



Figure 2 – Sample of final tin concentrate (55% Sn)

Approvals Process for Granville Expansion Progressing

The Company is seeking to expand the scale of the Granville Tin Project to a Level 2 operation and resume mining at the open pit (collectively the **Granville Expansion**). The Company is progressing the necessary approvals for the Granville Expansion with the various regulatory authorities. Subject to obtaining all necessary approvals, the Company would anticipate the Granville Expansion commencing later in the calendar year when average rainfall is generally lower and the site more conducive for construction activity.

On behalf of the Board
KM Schlobohm
Company Secretary

Email: info@austinmining.com.au

Electronic copies and more information are available on the Company website: www.austinmining.com.au

For further information contact:

Mr. Peter Williams
CEO, Aus Tin Mining Limited
Ph: 07 3303 0611

Karl Schlobohm
Company Secretary, Aus Tin Mining Limited
Ph: 07 3303 0680

FORWARD LOOKING STATEMENT

This announcement may contain certain statements and projections provided by or on behalf of Aus Tin Mining Limited (Aus Tin Mining) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of Aus Tin Mining. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of Aus Tin Mining which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, native title and aboriginal heritage issues, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. Aus Tin Mining makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, Aus Tin Mining makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by Aus Tin Mining or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this presentation, Aus Tin Mining undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in Aus Tin Mining Limited.

COMPETENT PERSON STATEMENT

The information in this presentation that relates to Exploration Targets and /or Exploration Results is based on information compiled by Mr Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd, which provides certain consultancy services including the provision of Mr Mather as a Director of Aus Tin Mining. Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.