

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Mount Gibson Iron Limited</b>
<b>ABN</b>	<b>87 008 670 817</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Lee Seng Hui
<b>Date of last notice</b>	23 June 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
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+ See chapter 19 for defined terms.

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<p><b>Nature of indirect interest (including registered holder)</b>          Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>This Appendix 3Y relates to ordinary shares in Mount Gibson Iron Limited (“MGI”) in which Mr Lee is deemed to have acquired a relevant interest pursuant to section 608(3) of the Corporations Act.</p> <p>Mr Lee is a trustee of The Lee and Lee Trust which owns approximately 73.91% of the shares in Allied Group Limited (“AGL”).</p> <p>Allied Properties Investments (1) Company Limited (“APICL”), an indirect subsidiary of AGL, owns 2,246,282,100 shares in APAC Resources Limited (“APAC”), representing approximately 24.43% of the total issued share capital of APAC.</p> <p>On 22 June 2016 APAC acquired an additional relevant interest in 8,504,032 ordinary shares in MGI, taking its total relevant interest to 307,047,374 ordinary shares being 28.14% of MGI’s shareholding.</p> <p>On 23 June 2016 APAC acquired an additional relevant interest in 16,733,374 ordinary shares in MGI, taking its total relevant interest to 323,780,748 ordinary shares being 29.67% of MGI’s shareholding.</p> <p>Accordingly Mr Lee has acquired an additional deemed relevant interest in 25,237,406 ordinary shares in MGI under section 608(3) of the Corporations Act.</p>
<p><b>Date of change</b></p>	<p>22 and 23 June 2016</p>
<p><b>No. of securities held prior to change</b></p>	<p>Deemed relevant interest in 298,543,342 ordinary shares in MGI under section 608(3) of the Corporations Act.</p>
<p><b>Class</b></p>	<p>Ordinary</p>
<p><b>Number acquired</b></p>	<p>Deemed relevant interest in 25,237,406 ordinary shares in MGI under section 608(3) of the Corporations Act.</p>
<p><b>Number disposed</b></p>	<p>None</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.25 per share</p>

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	Deemed relevant interest in 323,780,748 ordinary shares in MGI under section 608(3) of the Corporations Act.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market acquisition by APAC Resources Capital Limited resulting in Mr Lee acquiring a deemed relevant interest in 25,237,406 ordinary shares in MGI held by APAC under section 608(3) of the Corporations Act.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.