

28 June 2016

The Company Announcements Office
Australian Securities Exchange Limited

**Cleansing Notice Under Section 708A(5)(e)
OF THE CORPORATIONS ACT (AUSTRALIA)**

Aphrodite Gold Limited (“Company”) is pleased to announce that, further to the Company’s announcement on 22nd June 2016, the Company has today issued 104,918,879 shares (“Placement Shares”) to sophisticated and professional investors to raise \$1,993,458.

With respect to the Placement Shares, the Company confirms that:

1. The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (“Act”);
2. This notice is being given under section 708A(5)(e) of the Act;
3. As at the date of this notice, the Company has complied with:
 - (a) The provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) Section 674 of the Act; and
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice.

An appendix 3B in relation to the issue follows this announcement to ASX..

Yours faithfully



Michael Beer
Company Secretary