

COMPANY ANNOUNCEMENT

28 June 2016

Reverse Corp Limited (ASX: REF) - Market Update

Reverse Corp Limited advises that it has signed an Asset Sale Agreement to acquire an established online contact lenses business for \$750,000 with the purchase funded out of cash reserves. The acquisition will add approximately \$1.3m in revenue and is EBITDA positive. The Agreement remains subject to conditions precedent and confidentiality with completion expected on or around 12 August 2016 when further details will be provided.

By Order of the Board

Dion Soich
Company Secretary