

Avanco Resources (ASX:AVB)

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For the latest news:

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Directors / Management:

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Tony Polglase
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ASX ANNOUNCEMENT

28 June 2016

CHANGE OF REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

In accordance with ASX Listing Rule 3.14, Avanco Resources Limited (ASX: AVB) wishes to advise that the Company's Registered Office and Principal Place of Business has changed to:

Suite 3, 257 York Street
Subiaco WA 6008

The Company's postal address, telephone and facsimile numbers remain unchanged, as do the Company's email and website addresses.

Yours faithfully,

Scott Funston
Company Secretary
AVANCO RESOURCES LIMITED

ABOUT AVANCO

- Avanco (ASX: AVB) is an emerging mid-tier copper company situated in the mining friendly, world class Carajas Mineral Province of Brazil
- Avanco either owns, or holds the rights to 100% of the second largest area of mineral tenure in the Carajas region behind Vale SA
- The Company is well positioned to potentially operate a number of high grade, low cost copper-gold mines in the region, which will establish Avanco as a profitable long life producer
- Management has been successful in financing the development of Antas via an equity capital raising placing Avanco in a strong position being fully funded into production whilst remaining debt and covenant free
- The commissioning of Antas and ramp-up to commercial production is advancing to plan and is expected to produce around 12,000tpa of copper in concentrate (with 7,000ozpa of gold credits) from 2016, increasing to 15,000tpa by 2018
- Antas is producing a desirable, clean copper concentrate and the Company has executed a three-year offtake contract
- The future development of the nearby Pedra Branca underground project has the potential to increase Avanco's production to ~50,000tpa of copper in 4-5 years. Study of an initial, smaller scale operation is at an advanced stage as a pre-cursor to full scale development
- The Company is supported by institutional shareholders with Blackrock World Mining Trust, Appian Natural Resources Fund, Greenstone Resources and Glencore currently holding ~57% of the issued capital
- Avanco is managed by highly experienced international and Brazilian mining professionals, most of whom are Portuguese speaking and reside in Brazil
- Whilst near term priorities are focused on mine life growth, Brazil offers significant opportunities to enhance shareholder value through new discoveries, acquisitions or partnerships with neighboring majors and other companies

For further information, please contact:

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