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BigAir acquires leading Cybersafety and Managed Security Services Provider (MSSP)

BigAir Group Limited ('BigAir', ASX:BGL) is pleased to announce that it has completed the acquisition of all the shares in CyberHound Pty Ltd ("CyberHound") effective 1 July 2016.

CyberHound provides a fully managed security solution to the business market and is the leading provider of Cybersafety and digital learning enablement services to the education sector in Australia, currently supporting more than 350 schools. In addition, CyberHound provides managed cybersecurity services to more than 550 businesses.

There is growing opportunity in the demand for Internet security services and this acquisition is consistent with BigAir's strategy to offer complementary solutions to its mid-market enterprise customer base.

Commenting on the move, BigAir CEO Jason Ashton, said: "This synergistic and accretive acquisition provides us with new technology and an established customer base that will unlock new opportunities for BigAir and strengthen our cybersecurity and cybersafety capabilities. This acquisition not only gives us a significant edge in our existing business and education markets - it significantly expands BigAir's addressable market."

John Fison, CEO of CyberHound, commented: "Our customers will benefit from the additional scale provided by the BigAir Group and our ability to bundle additional services such as high speed data links, Internet, IaaS and other Cloud-based services. We can also leverage BigAir's enhanced 24x7 managed services desk. Their national presence, coupled with their Network Operations Centre will enhance our professional managed services capabilities. We are pleased to be able to offer BigAir's customers our innovative cybersecurity and cybersafety solutions and I am excited our team can join such a successful and professionally run organisation."

Acquisition and funding details

BigAir will acquire CyberHound using a combination of new equity and cash. The total purchase price will be capped at no more than \$7 million which is comprised of up to \$4 million in cash and up to \$3 million in BGL shares. In FY17 CyberHound is expected to generate revenues of between \$5 million and \$6 million and Net Profit before Tax (NPBT) in excess of \$1m and the acquisition is expected to be immediately EPS accretive.



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About CyberHound

CyberHound is an innovative Managed Security Services Provider. CyberHound is the leading provider of cybersafety and security services to schools across Australia and also supplies services to hundreds of Australian SMB customers. CyberHound offers a unique solution for schools to help prevent and detect students at risk from the increasing threats of cyberbullying, self-harm and other issues in schools across Australia and internationally. CyberHound uses Sixth Sense Technology to provide school leaders with Actionable Intelligence that has been developed over the last 10 years to deal with the specific needs of schools, from kindergarten to Year 12. CyberHound was established in Australia in 1999 and is headquartered in Brisbane.

For more information please visit www.cyberhound.com

For investor and media enquiries please contact:

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About BigAir Group Limited

BigAir owns and operates Australia's largest metropolitan fixed wireless broadband network for business. This includes a state-of-the-art carrier-grade fixed wireless network which allows rapid installation of symmetric broadband services at speeds up to and beyond 1Gb.

BigAir's network provides near blanket coverage across Australia's largest cities including Sydney, Melbourne, Brisbane, Perth, Adelaide, Newcastle, Gold Coast, Sunshine Coast and Darwin, with further rollout currently underway. The fixed wireless network is also available in combination with traditional fixed line fibre, to provide critical network and application infrastructure with complete technology and carrier diversity.

BigAir provides data solutions through a Channel partner network that includes Carriers and IT service companies and also through its own Corporate solutions team that can design and manage large corporate communication networks.

The BigAir Cloud & Managed Services division provides customers with innovative, fully integrated Cloud, Managed Services and Unified Communications solutions, designed to satisfy business requirements in delivering reliable, feature rich, business grade services, backed by industry leading service and support.

The BigAir Community Broadband division is the leading provider of outsourced managed Internet services in the tertiary student accommodation market within Australia, with network infrastructure at more than 160 sites nationally, servicing approximately 40,000 beds. BigAir is able to provide a complete end to end solution for student accommodation providers including both wireless and wired infrastructure delivering high speed broadband along with its advanced billing systems and 24/7 operational support systems. BigAir also supplies managed communications and WiFi solutions into Retirement Living villages, Shopping Centres, local councils and remote mining camps.

For further information please visit www.bigair.com.au