Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **RAMSAY HEALTH CARE LIMITED**

ACN/ARSN **001 288 768**

1. Details of substantial holder (1)

Name **EXECUTORS AND TRUSTEES OF THE ESTATE OF THE LATE PAUL JOSEPH RAMSAY**

ACN/ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on 30 / 06 / 2016

The previous notice was given to the company on 10 / 12 / 2014

The previous notice was dated 10 / 12 / 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	64,999,269	32.16%	64,999,269 (but now as bare trustee for Paul Ramsay Foundation Pty Limited (ACN 112 520 046) as trustee for The Paul Ramsay Foundation) (ABN 29 773 138 940)	32.16% (but now as bare trustee for Paul Ramsay Foundation Pty Limited as trustee for The Paul Ramsay Foundation)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/6/2016	Executors and Trustees of the Estate of the Late Paul Joseph Ramsay	Paul Ramsay Foundation Pty Limited as trustee of The Paul Ramsay Foundation is now entitled, by operation of law in the course of administration of the Estate of the Estate of the Late Paul Joseph Ramsay, to be registered as the holder of the shares in Paul Ramsay Holdings Pty Limited. The Executors and Trustees of the Estate of	Nil	64,999,269	64,999,269

Signature

print name WILLIAM KOECK Capacity Executor of the Estate of the Late Paul Joseph Ramsay

sign here date 1/ 07 / 2016

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of one (1) page referred to in Form 604 Notice of change of interests of substantial holder by the Executors and Trustees of the estate of the Late Paul Joseph Ramsay

Print name William Koeck

Capacity Executor of the estate of the Late Paul Joseph Ramsay

Signature _____

Date 1/7/16

Form 112 (version 2)
Supreme Court Rules Part 78 rule 8

PROBATE

COURT DETAILS

Court	Supreme Court of New South Wales
Division	Equity
List	Probate
Registry	Sydney
Case number	2014/147451

DECEASED'S DETAILS

Estate of:	Paul Joseph Peter Ramsay
Late of:	Burradoo
Occupation:	Businessman
Date of death:	1 May 2014
Date of will:	21 February 2014
Number of codicils:	0
Date of codicils:	

PROBATE DETAILS

Granted to:	Michael Stanley Siddle of 6A View Street, Hunters Hill, NSW 2110, Anthony James Clark of 17 The Grove, Roseville, NSW 2069, Peter John Evans of Villa 2, 599 Moss Vale Road, Burradoo, NSW 2576, Semen (Sam) Savchenko of 3802, Quay West Apartments, 98 Gloucester Street, The Rocks, NSW 2000 and William John Koeck of C/- Ashurst, Level 36 Grosvenor Place, 225 George Street, Sydney, NSW 2000
Basis of grant:	Probate of will. Executors appointed under the will.

The attached inventory lists properly disclosed to the Court under s.81A of the Probate and Administration Act 1898. It is issued by the Court under s.91 (2) of that Act.

SEAL AND SIGNATURE

Court seal	
Signature	
Capacity	DEPUTY REGISTRAR
Date	25 SEP 2014

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